

# Balance Sheet

Wednesday, July 31, 2013

## Woodbridge HOA

Cash Accounting Year Starts January 1, 2013

**ASSETS**

Current Assets

Checking/Savings

1010 US Bank - Operating \$20,183.12

Total Checking/Savings \$20,183.12

Total Current Assets \$20,183.12

Checking/Savings

Total Reserves

1015 US Bank - Reserves \$6,193.08

1018 PPCU CD - 12 month-7-4-13 \$91,731.58

1019 PPCU CD - 24 month-7-4-13 \$103,210.99

1033 PPCU - Savings \$10.49

Total Total Reserves \$201,146.14

Total Checking/Savings \$201,146.14

TOTAL ASSETS \$221,329.26

**LIABILITIES**

Current Liabilities

2150 Open Credit for Payment \$7,378.57

Total Current Liabilities \$7,378.57

Long Term Liabilities

Reserve Allocation

5001 Siding \$1,160.82

5003 Roofs \$10,000.00

5020 Temp Unallocated Reserve \$187,652.68

5007 Asphalt \$1,166.64

5009 Concrete \$500.00

5011 Landscaping \$416.00

5015 Pond \$250.00

Total Reserve Allocation \$201,146.14

Total Long Term Liabilities \$201,146.14

TOTAL LIABILITIES \$208,524.71

**EQUITY**

Current Year Earnings

\$12,183.37

Capital

2900 Retained Earnings \$621.18

Total Capital \$621.18

TOTAL EQUITY \$12,804.55

TOTAL LIABILITIES AND EQUITY \$221,329.26

# Unexpended Budget Report

Wednesday, July 31, 2013

## 2013 Budget

Woodbridge HOA Cash Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
Interest Income								
3032 Interest on Reserve Funds	0.76	0.00	0.76	1,181.19	0.00	1,181.19	0.00	(1,181.19)
3034 Interest on Operating Fun	0.74	0.00	0.74	3.85	0.00	3.85	0.00	(3.85)
Total Interest Income	1.50	0.00	1.50	1,185.04	0.00	1,185.04	0.00	(1,185.04)
3072 Reserves IN	21,991.52	0.00	21,991.52	41,838.64	0.00	41,838.64	0.00	(41,838.64)
3010 Assessments	17,215.82	17,600.00	(384.18)	121,840.82	123,200.00	(1,359.18)	211,200.00	89,359.18
3020 Late Fees/Fines	0.00	33.34	(33.34)	10.33	233.33	(223.00)	400.00	389.67
3060 Reserve Transfers	(1,758.33)	(1,758.34)	0.01	(27,308.31)	(12,308.33)	(14,999.98)	(21,100.00)	6,208.31
3070 Reserve Interest Transfer	(0.76)	0.00	(0.76)	(1,181.19)	0.00	(1,181.19)	0.00	1,181.19
Total Income	37,449.75	15,875.00	21,574.75	136,385.33	111,125.00	25,260.33	190,500.00	54,114.67
<b>TOTAL INCOME</b>	37,449.75	15,875.00	21,574.75	136,385.33	111,125.00	25,260.33	190,500.00	54,114.67
<b>EXPENSES</b>								
Expenses								
Administrative								
4019 Misc Admin Expense	33.66	41.66	(8.00)	193.80	291.67	(97.87)	500.00	306.20
4012 Management Fees	1,390.00	1,433.34	(43.34)	9,773.33	10,033.33	(260.00)	17,200.00	7,426.67
4013 Assoc Legal Fees	0.00	250.00	(250.00)	1,977.31	1,750.00	227.31	3,000.00	1,022.69
4015 Audit/Tax Prep	0.00	0.00	0.00	0.00	1,000.00	(1,000.00)	1,000.00	1,000.00
4016 Copies/Postage & Faxes	10.36	33.34	(22.98)	89.31	233.33	(144.02)	400.00	310.69
4018 Social Functions	0.00	33.34	(33.34)	0.00	233.33	(233.33)	400.00	400.00
Total Administrative	1,434.02	1,791.68	(357.66)	12,033.75	13,541.66	(1,507.91)	22,500.00	10,466.25
Insurance								
4022 Casualty/Liability	0.00	2,683.34	(2,683.34)	14,304.00	18,783.33	(4,479.33)	32,200.00	17,896.00
Total Insurance	0.00	2,683.34	(2,683.34)	14,304.00	18,783.33	(4,479.33)	32,200.00	17,896.00
Utilities								
4032 Electricity	632.97	541.66	91.31	2,978.28	3,791.67	(813.39)	6,500.00	3,521.72
4033 Water/Sewer	4,413.45	2,666.66	1,746.79	9,874.78	18,666.67	(8,791.89)	32,000.00	22,125.22

# Unexpended Budget Report

Wednesday, July 31, 2013

## 2013 Budget (Continued)

Woodbridge HOA Cash Accounting Year Starts January 1, 2013

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Expenses (Continued)								
Total Utilities	5,046.42	3,208.32	1,838.10	12,853.06	22,458.34	(9,605.28)	38,500.00	25,646.94
Maintenance								
4042 Lighting	250.00	333.33	(83.33)	2,254.44	2,333.32	(78.88)	4,000.00	1,745.56
4043 Painting	0.00	83.33	(83.33)	25.00	583.32	(558.32)	1,000.00	975.00
4044 Gutter Repair/Maintenance	0.00	250.00	(250.00)	1,780.00	1,750.00	30.00	3,000.00	1,220.00
4045 Building Maint	295.00	166.66	128.34	855.00	1,166.67	(311.67)	2,000.00	1,145.00
4046 Roof Repair	0.00	83.33	(83.33)	0.00	583.32	(583.32)	1,000.00	1,000.00
4047 Landscape & Misc Grounds	2,345.61	1,441.66	903.95	4,638.97	10,091.67	(5,452.70)	17,300.00	12,661.03
4048 Grounds Contract	2,305.46	2,333.34	(27.88)	16,138.22	16,333.33	(195.11)	28,000.00	11,861.78
4049 Irrigation Repair	1,437.55	583.34	854.21	2,442.57	4,083.33	(1,640.76)	7,000.00	4,557.43
4051 Asphalt Repair	0.00	41.66	(41.66)	0.00	291.67	(291.67)	500.00	500.00
4052 Concrete Repair	2,985.00	833.34	2,151.66	2,985.00	5,833.33	(2,848.33)	10,000.00	7,015.00
4053 Pond Maint	32.06	708.34	(676.28)	2,474.87	4,958.33	(2,483.46)	8,500.00	6,025.13
4055 Snow Removal	0.00	750.00	(750.00)	5,848.77	5,250.00	598.77	9,000.00	3,151.23
4056 Trash Removal	467.88	416.66	51.22	3,123.65	2,916.67	206.98	5,000.00	1,876.35
4059 Contingency	0.00	83.33	(83.33)	360.12	583.32	(223.20)	1,000.00	639.88
Total Maintenance	10,118.56	8,108.32	2,010.24	42,926.61	56,758.28	(13,831.67)	97,300.00	54,373.39
Reserve Expenditures								
6001 SidingResrv Expenditure	21,991.52	0.00	21,991.52	41,838.64	0.00	41,838.64	0.00	(41,838.64)
6005 Deck Reserve Expend	0.00	0.00	0.00	245.90	0.00	245.90	0.00	(245.90)
Total Reserve Expenditures	21,991.52	0.00	21,991.52	42,084.54	0.00	42,084.54	0.00	(42,084.54)
Total Expenses	38,590.52	15,791.66	22,798.86	124,201.96	111,541.61	12,660.35	190,500.00	66,298.04
TOTAL EXPENSES	38,590.52	15,791.66	22,798.86	124,201.96	111,541.61	12,660.35	190,500.00	66,298.04
NET INCOME (LOSS)	(1,140.77)	83.34	(1,224.11)	12,183.37	(416.61)	12,599.98		
<b>UNEXPENDED (OVER EXPENDED)</b>								<b>(12,183.37)</b>