

# Balance Sheet

Wednesday, September 30, 2015

## Woodbridge HOA

Cash Accounting Year Starts January 1, 2015

### ASSETS

#### Current Assets

##### Checking/Savings

1010 US Bank - Operating WT	\$31,176.32
1011 Special Assessment Funds	<u>\$142,847.50</u>
Total Checking/Savings	\$174,023.82

Total Current Assets \$174,023.82

##### Checking/Savings

##### Total Reserves

1015 US Bank - Reserves .04%	\$61,073.81
1033 PPCU - Savings	\$10.49
1022 PPCU-MM	<u>\$41.71</u>
Total Total Reserves	\$61,126.01

Total Checking/Savings \$61,126.01

**TOTAL ASSETS** \$235,149.83

### LIABILITIES

#### Current Liabilities

2150 Pre Paid Assessments	\$7,674.67
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Total Current Liabilities \$7,674.67

#### Long Term Liabilities

##### Reserve Allocation

5001 Siding	(\$2,862.09)
5003 Roofs	\$10,000.00
5020 Temp Unallocated Reserve	\$51,655.46
5007 Asphalt	\$1,166.64
5009 Concrete	\$500.00
5011 Landscaping	\$416.00
5015 Pond	<u>\$250.00</u>
Total Reserve Allocation	\$61,126.01

Total Long Term Liabilities \$61,126.01

**TOTAL LIABILITIES** \$68,800.68

### EQUITY

#### Current Year Earnings

\$155,960.42

#### Capital

2900 Retained Earnings	\$10,388.73
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Total Capital \$10,388.73

**TOTAL EQUITY** \$166,349.15

**TOTAL LIABILITIES AND EQUITY** \$235,149.83

# Unexpended Budget Report

Wednesday, September 30, 2015

## 2015 Budget

Woodbridge HOA Cash Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
Interest Income								
3032 Interest on Reserve Funds	2.48	0.00	2.48	27.45	0.00	27.45	0.00	(27.45)
3034 Interest on Operating Fun	2.46	0.00	2.46	61.21	0.00	61.21	0.00	(61.21)
Total Interest Income	4.94	0.00	4.94	88.66	0.00	88.66	0.00	(88.66)
3013 Spec Assess - Storm 2014	0.00	0.00	0.00	20,705.00	0.00	20,705.00	0.00	(20,705.00)
3072 Reserves IN	0.00	0.00	0.00	44,957.70	0.00	44,957.70	0.00	(44,957.70)
3010 Assessments	18,855.00	18,880.00	(25.00)	171,985.00	169,920.00	2,065.00	226,560.00	54,575.00
3020 Late Fees/Fines	0.00	33.34	(33.34)	0.00	300.00	(300.00)	400.00	400.00
3040 Insurance Recoveries	102,529.36	0.00	102,529.36	124,629.36	0.00	124,629.36	0.00	(124,629.36)
3060 Reserve Transfers	(2,873.75)	(2,873.75)	0.00	(25,863.75)	(25,863.75)	0.00	(34,485.00)	(8,621.25)
3070 Reserve Interest Transfer	(2.48)	0.00	(2.48)	(27.45)	0.00	(27.45)	0.00	27.45
Total Income	118,513.07	16,039.59	102,473.48	336,474.52	144,356.25	192,118.27	192,475.00	(143,999.52)
<b>TOTAL INCOME</b>	118,513.07	16,039.59	102,473.48	336,474.52	144,356.25	192,118.27	192,475.00	(143,999.52)
<b>EXPENSES</b>								
Expenses								
Administrative								
4019 Misc Admin Expense	0.00	41.67	(41.67)	147.28	375.01	(227.73)	500.00	352.72
4086 Meeting Expense	100.00	33.34	66.66	100.00	300.00	(200.00)	400.00	300.00
4012 Management Fees	1,475.00	1,475.00	0.00	13,275.00	13,275.00	0.00	17,700.00	4,425.00
4013 Assoc Legal Fees	0.00	250.00	(250.00)	37.65	2,250.00	(2,212.35)	3,000.00	2,962.35
4015 Audit/Tax Prep	0.00	0.00	0.00	0.00	1,000.00	(1,000.00)	1,000.00	1,000.00
4016 Copies/Postage & Faxes	24.23	33.34	(9.11)	256.28	300.00	(43.72)	400.00	143.72
Total Administrative	1,599.23	1,833.35	(234.12)	13,816.21	17,500.01	(3,683.80)	23,000.00	9,183.79
Insurance								
4021 Insurance	8,231.35	2,891.25	5,340.10	31,861.00	26,021.25	5,839.75	34,695.00	2,834.00
Total Insurance	8,231.35	2,891.25	5,340.10	31,861.00	26,021.25	5,839.75	34,695.00	2,834.00
Utilities								
4032 Electricity	249.29	541.67	(292.38)	2,021.24	4,875.01	(2,853.77)	6,500.00	4,478.76

# Unexpended Budget Report

Wednesday, September 30, 2015

## 2015 Budget (Continued)

Woodbridge HOA Cash Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Expenses (Continued)								
Utilities (Continued)								
4033 Water/Sewer	4,200.90	2,666.67	1,534.23	12,108.58	24,000.01	(11,891.43)	32,000.00	19,891.42
Total Utilities	4,450.19	3,208.34	1,241.85	14,129.82	28,875.02	(14,745.20)	38,500.00	24,370.18
Maintenance								
4041 Storm Damage Repair	70.00	0.00	70.00	8,940.86	0.00	8,940.86	0.00	(8,940.86)
4042 Lighting	250.00	416.67	(166.67)	3,435.44	3,750.01	(314.57)	5,000.00	1,564.56
4043 Painting	96.69	41.67	55.02	96.69	375.01	(278.32)	500.00	403.31
4044 Gutter Repair/Maintenance	0.00	333.34	(333.34)	0.00	3,000.00	(3,000.00)	4,000.00	4,000.00
4045 Building Maint	643.35	166.67	476.68	2,774.77	1,500.01	1,274.76	2,000.00	(774.77)
4046 Roof Repair	0.00	41.67	(41.67)	0.00	375.01	(375.01)	500.00	500.00
4047 Landscape & Misc Grounds	1,670.00	1,525.00	145.00	7,377.13	13,725.00	(6,347.87)	18,300.00	10,922.87
4048 Grounds Contract	2,490.83	2,540.00	(49.17)	22,677.47	22,860.00	(182.53)	30,480.00	7,802.53
4049 Irrigation Repair	(2,318.10)	583.34	(2,901.44)	3,368.86	5,250.00	(1,881.14)	7,000.00	3,631.14
4051 Asphalt Repair	0.00	41.67	(41.67)	0.00	375.01	(375.01)	500.00	500.00
4052 Concrete Repair	5,130.00	250.00	4,880.00	5,130.00	2,250.00	2,880.00	3,000.00	(2,130.00)
4053 Pond Maint	0.00	708.34	(708.34)	4,050.00	6,375.00	(2,325.00)	8,500.00	4,450.00
4055 Snow Removal	0.00	750.00	(750.00)	10,533.00	6,750.00	3,783.00	9,000.00	(1,533.00)
4056 Trash Removal	643.36	541.67	101.69	5,947.15	4,875.01	1,072.14	6,500.00	552.85
4059 Contingency	38.61	83.34	(44.73)	1,068.00	750.00	318.00	1,000.00	(68.00)
Total Maintenance	8,714.74	8,023.38	691.36	75,399.37	72,210.06	3,189.31	96,280.00	20,880.63
Reserve Expenditures								
6015 Pond Reserve Expend	0.00	0.00	0.00	35,880.00	0.00	35,880.00	0.00	(35,880.00)
6003 Bldg Maint Reserve Expend	0.00	0.00	0.00	4,744.87	0.00	4,744.87	0.00	(4,744.87)
6004 Lighting Reserve Expendit	0.00	0.00	0.00	4,682.83	0.00	4,682.83	0.00	(4,682.83)
Total Reserve Expenditures	0.00	0.00	0.00	45,307.70	0.00	45,307.70	0.00	(45,307.70)
Total Expenses	22,995.51	15,956.32	7,039.19	180,514.10	144,606.34	35,907.76	192,475.00	11,960.90
<b>TOTAL EXPENSES</b>	<b>22,995.51</b>	<b>15,956.32</b>	<b>7,039.19</b>	<b>180,514.10</b>	<b>144,606.34</b>	<b>35,907.76</b>	<b>192,475.00</b>	<b>11,960.90</b>

# Unexpended Budget Report

Wednesday, September 30, 2015

<b>NET INCOME (LOSS)</b>	<u>95,517.56</u>	<u>83.27</u>	<u>95,434.29</u>	<u>155,960.42</u>	<u>(250.09)</u>	<u>156,210.51</u>	
<b>UNEXPENDED (OVER EXPENDED)</b>							<u>(155,960.42)</u>