

# Balance Sheet

Saturday June 30, 2007

## Woodbridge HOA

Cash Accounting Year Starts January 1, 2007

### ASSETS

#### Current Assets

##### Checking/Savings

1013 Citadel Operating Acct \$71,929.10

Total Checking/Savings \$71,929.10

Total Current Assets \$71,929.10

##### Checking/Savings

##### Total Reserves

1025 CDARS CD 2/28/07 \$50,697.48

1024 Citadel MM Reserve Acct. \$30,776.87

Total Total Reserves \$81,474.35

Total Checking/Savings \$81,474.35

**TOTAL ASSETS** \$153,403.45

### LIABILITIES

#### Current Liabilities

2100 Accounts Payable \$1,357.92

2150 Open Credit for Payment \$3,021.27

Total Current Liabilities \$4,379.19

#### Long Term Liabilities

##### Reserve Allocation

5001 Siding \$42,999.46

5003 Roofs \$10,000.00

5020 Temp Unallocated Reserve \$25,842.25

5007 Asphalt \$1,466.64

5009 Concrete \$500.00

5011 Landscaping \$416.00

5015 Pond \$250.00

Total Reserve Allocation \$81,474.35

Total Long Term Liabilities \$81,474.35

**TOTAL LIABILITIES** \$85,853.54

### EQUITY

#### Current Year Earnings

\$58,212.96

#### Capital

2900 Retained Earnings \$9,336.95

Total Capital \$9,336.95

**TOTAL EQUITY** \$67,549.91

**TOTAL LIABILITIES AND EQUITY** \$153,403.45

# Revenue and Expenses

Saturday June 30, 2007

## Woodbridge HOA

Cash Accounting Year Starts January 1, 2007

|                                | Current    | Percent | Year To Date  | Percent |
|--------------------------------|------------|---------|---------------|---------|
| <b>INCOME</b>                  |            |         |               |         |
| Income                         |            |         |               |         |
| 3011 Accrual to Cash Adj       | \$0.00     | 0.0     | (\$3,176.00)  | 3.0     |
| 3013 Spec Assess - Restoration | \$0.00     | 0.0     | \$32,632.24   | 30.7    |
| Interest Income                |            |         |               |         |
| 3032 Interest on Reserve Funds | \$16.35    | 2.4     | \$835.80      | 0.8     |
| 3034 Interest on Operating Fun | \$7.23     | 1.0     | \$34.81       | 0.0     |
| 3036 Interest on Owner Balance | \$0.00     | 0.0     | \$52.78       | 0.0     |
| Total Interest Income          | \$23.58    | 3.4     | \$923.39      | 0.9     |
| 3010 Assessments               | \$0.00     | 0.0     | \$98,067.31   | 92.2    |
| 3020 Late Fees/Fines           | \$0.00     | 0.0     | \$108.00      | 0.1     |
| 3022 Invoiced Legal Fees       | \$0.00     | 0.0     | \$20.00       | 0.0     |
| 3040 Insurance Recoveries      | \$0.00     | 0.0     | \$52.00       | 0.0     |
| 3060 Reserve Transfers         | \$0.00     | 0.0     | (\$21,426.00) | 20.1    |
| 3070 Reserve Interest Transfer | (\$713.83) | 103.4   | (\$835.80)    | 0.8     |
| Total Income                   | (\$690.25) | 100.0   | \$106,365.14  | 100.0   |
| TOTAL INCOME                   | (\$690.25) | 100.0   | \$106,365.14  | 100.0   |
| <b>EXPENSES</b>                |            |         |               |         |
| Administrative                 |            |         |               |         |
| Insurance                      |            |         |               |         |
| 4022 Casualty/Liability        | \$0.00     | 0.0     | \$6,928.17    | 6.5     |
| 4023 Workman's Comp            | \$0.00     | 0.0     | \$28.00       | 0.0     |
| Total Insurance                | \$0.00     | 0.0     | \$6,956.17    | 6.5     |
| Total Administrative           | \$0.00     | 0.0     | \$6,956.17    | 6.5     |
| Expenses                       |            |         |               |         |
| Administrative                 |            |         |               |         |
| 4019 Misc Admin Expense        | \$0.00     | 0.0     | \$853.99      | 0.8     |
| 4012 Management Fees           | \$0.00     | 0.0     | \$7,280.00    | 6.8     |
| 4013 Assoc Legal Fees          | \$0.00     | 0.0     | \$20.00       | 0.0     |
| 4015 Audit/Tax Prep            | \$0.00     | 0.0     | \$1,350.00    | 1.3     |
| 4016 Copies/Postage & Faxes    | \$0.00     | 0.0     | \$525.87      | 0.5     |
| 4018 Social Functions          | \$0.00     | 0.0     | \$50.00       | 0.0     |
| Total Administrative           | \$0.00     | 0.0     | \$10,079.86   | 9.5     |
| Utilities                      |            |         |               |         |
| 4032 Electricity               | \$0.00     | 0.0     | \$2,117.69    | 2.0     |
| 4033 Water/Sewer               | \$0.00     | 0.0     | \$1,642.31    | 1.5     |
| Total Utilities                | \$0.00     | 0.0     | \$3,760.00    | 3.5     |
| Maintenance                    |            |         |               |         |
| 4042 Lighting                  | \$0.00     | 0.0     | \$2,105.68    | 2.0     |
| 4044 Gutter Repair             | \$0.00     | 0.0     | \$85.00       | 0.1     |
| 4045 Building Maint            | \$0.00     | 0.0     | \$45.00       | 0.0     |
| 4047 Landscape & Misc Grounds  | \$0.00     | 0.0     | \$3,204.18    | 3.0     |
| 4048 Grounds Contract          | \$0.00     | 0.0     | \$14,364.00   | 13.5    |

# Revenue and Expenses

Saturday June 30, 2007

## Woodbridge HOA (Continued)

Cash Accounting Year Starts January 1, 2007

|                                | Current    | Percent | Year To Date | Percent |
|--------------------------------|------------|---------|--------------|---------|
| EXPENSES (Continued)           |            |         |              |         |
| Expenses (Continued)           |            |         |              |         |
| Maintenance (Continued)        |            |         |              |         |
| 4049 Irrigation Repair         | \$0.00     | 0.0     | \$1,079.63   | 1.0     |
| 4052 Concrete Repair           | \$0.00     | 0.0     | \$374.61     | 0.4     |
| 4053 Pond Maint                | \$0.00     | 0.0     | \$717.28     | 0.7     |
| 4055 Snow Removal              | \$0.00     | 0.0     | \$7,405.00   | 7.0     |
| 4056 Trash Removal             | \$0.00     | 0.0     | \$2,355.00   | 2.2     |
| 4071 Pest Control              | \$0.00     | 0.0     | \$105.00     | 0.1     |
| 4075 Misc. Maintenance         | \$0.00     | 0.0     | \$4.29       | 0.0     |
| Total Maintenance              | \$0.00     | 0.0     | \$31,844.67  | 29.9    |
| 4101 Casualty/Liability Insura | \$0.00     | 0.0     | \$1,386.84   | 1.3     |
| Total Expenses                 | \$0.00     | 0.0     | \$47,071.37  | 44.3    |
| TOTAL EXPENSES                 | \$0.00     | 0.0     | \$54,027.54  | 50.8    |
| NET INCOME (LOSS)              | (\$690.25) | 100.0   | \$52,337.60  | 49.2    |