

# Balance Sheet

Thursday July 31, 2008

## Woodbridge HOA

Cash Accounting Year Starts January 1, 2008

### ASSETS

#### Current Assets

##### Checking/Savings

1013 Citadel Operating Acct \$1,904.07  
1011 Citadel - Restoration \$196.86

Total Checking/Savings \$2,100.93

Total Current Assets \$2,100.93

##### Checking/Savings

##### Total Reserves

1025 CDARS CD 8/28/08 \$52,495.14  
1024 Citadel MM Reserve Acct. \$85,308.36

Total Total Reserves \$137,803.50

Total Checking/Savings \$137,803.50

TOTAL ASSETS \$139,904.43

### LIABILITIES

#### Current Liabilities

2150 Open Credit for Payment \$2,954.57

Total Current Liabilities \$2,954.57

#### Long Term Liabilities

##### Reserve Allocation

5001 Siding \$42,999.46  
5003 Roofs \$10,000.00  
5020 Temp Unallocated Reserve \$82,171.40  
5007 Asphalt \$1,466.64  
5009 Concrete \$500.00  
5011 Landscaping \$416.00  
5015 Pond \$250.00

Total Reserve Allocation \$137,803.50

Total Long Term Liabilities \$137,803.50

TOTAL LIABILITIES \$140,758.07

### EQUITY

#### Current Year Earnings

(\$36,000.47)

#### Capital

2900 Retained Earnings \$35,146.83

Total Capital \$35,146.83

TOTAL EQUITY (\$853.64)

TOTAL LIABILITIES AND EQUITY \$139,904.43

# Revenue and Expenses

Tuesday July 1, 2008 to Thursday July 31, 2008

## Woodbridge HOA

Cash Accounting Year Starts January 1, 2008

	Current	Percent	Year To Date	Percent
<b>INCOME</b>				
Income				
3013 Spec Assess - Restoration	\$0.00	0.0	\$3,795.00	3.8
Interest Income				
3032 Interest on Reserve Funds	\$71.23	0.6	\$1,653.51	1.7
3034 Interest on Operating Fun	\$5.84	0.0	\$40.35	0.0
3036 Interest on Owner Balance	\$0.09	0.0	\$160.15	0.2
Total Interest Income	\$77.16	0.6	\$1,854.01	1.9
3010 Assessments	\$15,555.00	129.7	\$108,133.65	108.1
3020 Late Fees/Fines	\$0.00	0.0	\$60.00	0.1
3022 Invoiced Legal Fees	\$0.00	0.0	\$372.50	0.4
3060 Reserve Transfers	(\$3,571.00)	29.8	(\$12,497.00)	12.5
3070 Reserve Interest Transfer	(\$71.23)	0.6	(\$1,653.51)	1.7
Total Income	\$11,989.93	100.0	\$100,064.65	100.0
<b>TOTAL INCOME</b>	<b>\$11,989.93</b>	<b>100.0</b>	<b>\$100,064.65</b>	<b>100.0</b>
<b>EXPENSES</b>				
Expenses				
Administrative				
4019 Misc Admin Expense	\$38.82	0.3	\$152.32	0.2
4025 Bank Charges	\$0.00	0.0	\$75.00	0.1
4012 Management Fees	\$1,200.00	10.0	\$8,400.00	8.4
4013 Assoc Legal Fees	\$10.00	0.1	\$1,673.50	1.7
4015 Audit/Tax Prep	\$900.00	7.5	\$900.00	0.9
4016 Copies/Postage & Faxes	\$7.00	0.1	\$335.39	0.3
Total Administrative	\$2,155.82	18.0	\$11,536.21	11.5
Insurance				
4022 Casualty/Liability	\$0.00	0.0	\$8,196.51	8.2
4023 Workman's Comp	\$0.00	0.0	(\$46.00)	0.0
Total Insurance	\$0.00	0.0	\$8,150.51	8.1
Utilities				
4032 Electricity	\$269.03	2.2	\$2,358.65	2.4
4033 Water/Sewer	\$3,827.62	31.9	\$6,060.57	6.1
Total Utilities	\$4,096.65	34.2	\$8,419.22	8.4
Maintenance				
4042 Lighting	\$238.00	2.0	\$1,747.38	1.7
4044 Gutter Repair/Maintenance	\$0.00	0.0	\$1,575.00	1.6
4045 Building Maint	\$70.00	0.6	\$70.00	0.1
4046 Roof Repair	\$0.00	0.0	(\$2.50)	0.0
4047 Landscape & Misc Grounds	\$17,992.92	150.1	\$20,297.92	20.3
4048 Grounds Contract	\$2,234.94	18.6	\$15,689.89	15.7
4049 Irrigation Repair	\$2,674.60	22.3	\$5,239.59	5.2
4051 Asphalt Repair	\$0.00	0.0	\$500.00	0.5
4052 Concrete Repair	\$13,114.50	109.4	\$13,114.50	13.1
4053 Pond Maint	\$203.33	1.7	\$3,057.71	3.1

# Revenue and Expenses

Tuesday July 1, 2008 to Thursday July 31, 2008

## Woodbridge HOA (Continued)

Cash Accounting Year Starts January 1, 2008

	<u>Current</u>	<u>Percent</u>	<u>Year To Date</u>	<u>Percent</u>
EXPENSES (Continued)				
Expenses (Continued)				
Maintenance (Continued)				
4055 Snow Removal	(\$115.03)	1.0	\$2,246.23	2.2
4056 Trash Removal	\$367.87	3.1	\$2,818.78	2.8
Total Maintenance	<u>\$36,781.13</u>	306.8	<u>\$66,354.50</u>	66.3
Reserve Expenditures				
4102 Workmens Comp.	\$0.00	0.0	(\$49.00)	0.0
6001 SidingResrv Expenditure	\$0.00	0.0	\$41,653.68	41.6
Total Reserve Expenditures	<u>\$0.00</u>	0.0	<u>\$41,604.68</u>	41.6
Total Expenses	<u>\$43,033.60</u>	358.9	<u>\$136,065.12</u>	136.0
TOTAL EXPENSES	<u>\$43,033.60</u>	358.9	<u>\$136,065.12</u>	136.0
NET INCOME (LOSS)	<u>(\$31,043.67)</u>	258.9	<u>(\$36,000.47)</u>	36.0