

# Balance Sheet

Monday March 31, 2008

## Woodbridge HOA

Cash Accounting Year Starts January 1, 2008

### ASSETS

#### Current Assets

##### Checking/Savings

1013 Citadel Operating Acct \$23,214.86  
1011 Citadel - Restoration \$1,164.68

Total Checking/Savings \$24,379.54

Total Current Assets \$24,379.54

##### Checking/Savings

##### Total Reserves

1025 CDARS CD 2/28/08 \$51,997.18  
1024 Citadel MM Reserve Acct. \$83,258.14

Total Total Reserves \$135,255.32

Total Checking/Savings \$135,255.32

TOTAL ASSETS \$159,634.86

### LIABILITIES

#### Current Liabilities

2150 Open Credit for Payment \$2,607.78

Total Current Liabilities \$2,607.78

#### Long Term Liabilities

##### Reserve Allocation

5001 Siding \$42,999.46  
5003 Roofs \$10,000.00  
5020 Temp Unallocated Reserve \$79,623.22  
5007 Asphalt \$1,466.64  
5009 Concrete \$500.00  
5011 Landscaping \$416.00  
5015 Pond \$250.00

Total Reserve Allocation \$135,255.32

Total Long Term Liabilities \$135,255.32

TOTAL LIABILITIES \$137,863.10

### EQUITY

#### Current Year Earnings

(\$13,375.07)

#### Capital

2900 Retained Earnings \$35,146.83

Total Capital \$35,146.83

TOTAL EQUITY \$21,771.76

TOTAL LIABILITIES AND EQUITY \$159,634.86

# Revenue and Expenses

Saturday March 1, 2008 to Monday March 31, 2008

## Woodbridge HOA

Cash Accounting Year Starts January 1, 2008

	Current	Percent	Year To Date	Percent
<b>INCOME</b>				
Income				
3013 Spec Assess - Restoration	\$2,000.00	15.4	\$2,000.00	5.6
Interest Income				
3032 Interest on Reserve Funds	\$69.57	0.5	\$954.20	2.7
3034 Interest on Operating Fun	\$4.73	0.0	\$14.59	0.0
3036 Interest on Owner Balance	\$3.08	0.0	\$21.14	0.1
Total Interest Income	\$77.38	0.6	\$989.93	2.8
3010 Assessments	\$14,535.00	112.1	\$44,625.00	124.1
3020 Late Fees/Fines	\$0.00	0.0	\$10.00	0.0
3060 Reserve Transfers	(\$3,571.00)	27.5	(\$10,713.00)	29.8
3070 Reserve Interest Transfer	(\$69.57)	0.5	(\$954.20)	2.7
Total Income	\$12,971.81	100.0	\$35,957.73	100.0
TOTAL INCOME	\$12,971.81	100.0	\$35,957.73	100.0
<b>EXPENSES</b>				
Expenses				
Administrative				
4019 Misc Admin Expense	\$50.00	0.4	\$75.40	0.2
4025 Bank Charges	\$65.00	0.5	\$55.00	0.2
4012 Management Fees	\$1,200.00	9.3	\$3,600.00	10.0
4013 Assoc Legal Fees	\$0.00	0.0	\$1,530.00	4.3
4016 Copies/Postage & Faxes	\$7.19	0.1	\$242.73	0.7
Total Administrative	\$1,322.19	10.2	\$5,503.13	15.3
Insurance				
4022 Casualty/Liability	\$1,362.08	10.5	\$4,098.24	11.4
4023 Workman's Comp	\$0.00	0.0	(\$46.00)	0.1
Total Insurance	\$1,362.08	10.5	\$4,052.24	11.3
Utilities				
4032 Electricity	\$345.27	2.7	\$1,102.12	3.1
4033 Water/Sewer	\$19.06	0.1	\$59.09	0.2
Total Utilities	\$364.33	2.8	\$1,161.21	3.2
Maintenance				
4042 Lighting	\$247.00	1.9	\$741.00	2.1
4046 Roof Repair	\$0.00	0.0	(\$2.50)	0.0
4047 Landscape & Misc Grounds	\$0.00	0.0	\$700.00	1.9
4048 Grounds Contract	\$2,209.94	17.0	\$6,813.88	18.9
4053 Pond Maint	\$383.33	3.0	\$706.66	2.0
4055 Snow Removal	\$0.00	0.0	\$2,263.76	6.3
4056 Trash Removal	\$397.76	3.1	\$1,189.51	3.3
Total Maintenance	\$3,238.03	25.0	\$12,412.31	34.5
Reserve Expenditures				
6001 SidingResrv Expenditure	\$8,203.85	63.2	\$26,203.91	72.9

# Revenue and Expenses

Saturday March 1, 2008 to Monday March 31, 2008

## Woodbridge HOA (Continued)

Cash Accounting Year Starts January 1, 2008

	<u>Current</u>	<u>Percent</u>	<u>Year To Date</u>	<u>Percent</u>
EXPENSES (Continued)				
Expenses (Continued)				
Total Reserve Expenditures	\$8,203.85	63.2	\$26,203.91	72.9
Total Expenses	\$14,490.48	111.7	\$49,332.80	137.2
TOTAL EXPENSES	\$14,490.48	111.7	\$49,332.80	137.2
NET INCOME (LOSS)	(\$1,518.67)	11.7	(\$13,375.07)	37.2