

Balance Sheet

Friday March 6, 2009

Woodbridge HOA

Cash Accounting Year Starts January 1, 2009

ASSETS

Current Assets

Checking/Savings

| | |
|-----------------------------|-------------|
| 1013 Citadel Operating Acct | \$15,614.20 |
| 1011 Citadel - Restoration | \$2,199.13 |
| Total Checking/Savings | \$17,813.33 |

Total Current Assets \$17,813.33

Checking/Savings

Total Reserves

| | |
|-------------------------------|--------------|
| 1025 CDARS CD 8/28/08 | \$52,495.14 |
| 1024 Citadel MM Reserve Acct. | \$97,665.48 |
| Total Total Reserves | \$150,160.62 |

Total Checking/Savings \$150,160.62

TOTAL ASSETS \$167,973.95

LIABILITIES

Current Liabilities

| | |
|------------------------------|------------|
| 2150 Open Credit for Payment | \$1,522.96 |
|------------------------------|------------|

Total Current Liabilities \$1,522.96

Long Term Liabilities

Reserve Allocation

| | |
|-------------------------------|--------------|
| 5001 Siding | \$42,999.46 |
| 5003 Roofs | \$10,000.00 |
| 5020 Temp Unallocated Reserve | \$94,528.52 |
| 5007 Asphalt | \$1,466.64 |
| 5009 Concrete | \$500.00 |
| 5011 Landscaping | \$416.00 |
| 5015 Pond | \$250.00 |
| Total Reserve Allocation | \$150,160.62 |

Total Long Term Liabilities \$150,160.62

TOTAL LIABILITIES \$151,683.58

EQUITY

Current Year Earnings

\$9,374.44

Capital

| | |
|------------------------|------------|
| 2900 Retained Earnings | \$6,915.93 |
|------------------------|------------|

Total Capital \$6,915.93

TOTAL EQUITY \$16,290.37

TOTAL LIABILITIES AND EQUITY \$167,973.95

Unexpended Budget Report

Saturday February 28, 2009

2009 Budget

Woodbridge HOA Cash Accounting Year Starts January 1, 2009

| | Month To Date | | | Year To Date | | | Annual Budget | |
|--------------------------------|---------------|------------|------------|--------------|------------|------------|---------------|-------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget | Unexpended |
| INCOME | | | | | | | | |
| Income | | | | | | | | |
| Interest Income | | | | | | | | |
| 3032 Interest on Reserve Funds | 67.06 | 0.00 | 67.06 | 146.85 | 0.00 | 146.85 | 0.00 | (146.85) |
| 3034 Interest on Operating Fun | 3.46 | 0.00 | 3.46 | 6.26 | 0.00 | 6.26 | 0.00 | (6.26) |
| 3036 Interest on Owner Balance | 0.58 | 0.00 | 0.58 | 1.15 | 0.00 | 1.15 | 0.00 | (1.15) |
| Total Interest Income | 71.10 | 0.00 | 71.10 | 154.26 | 0.00 | 154.26 | 0.00 | (154.26) |
| 3013 Spec Assess - Restoration | 1,000.00 | 0.00 | 1,000.00 | 1,000.00 | 0.00 | 1,000.00 | 0.00 | (1,000.00) |
| 3010 Assessments | 15,915.00 | 16,960.00 | (1,045.00) | 31,817.14 | 33,920.00 | (2,102.86) | 203,520.00 | 171,702.86 |
| 3020 Late Fees/Fines | 10.00 | 15.00 | (5.00) | 31.08 | 30.00 | 1.08 | 180.00 | 148.92 |
| 3060 Reserve Transfers | (2,916.67) | (2,916.67) | 0.00 | (5,833.34) | (5,833.34) | 0.00 | (35,000.00) | (29,166.66) |
| 3070 Reserve Interest Transfer | (67.06) | 0.00 | (67.06) | (146.85) | 0.00 | (146.85) | 0.00 | 146.85 |
| Total Income | 14,012.37 | 14,058.33 | (45.96) | 27,022.29 | 28,116.66 | (1,094.37) | 168,700.00 | 141,677.71 |
| TOTAL INCOME | 14,012.37 | 14,058.33 | (45.96) | 27,022.29 | 28,116.66 | (1,094.37) | 168,700.00 | 141,677.71 |
| EXPENSES | | | | | | | | |
| Expenses | | | | | | | | |
| Administrative | | | | | | | | |
| 4019 Misc Admin Expense | 0.00 | 83.33 | (83.33) | 38.82 | 166.66 | (127.84) | 1,000.00 | 961.18 |
| 4020 Income Tax | 0.00 | 8.33 | (8.33) | 0.00 | 16.66 | (16.66) | 100.00 | 100.00 |
| 4012 Management Fees | 1,200.00 | 1,200.00 | 0.00 | 2,400.00 | 2,400.00 | 0.00 | 14,400.00 | 12,000.00 |
| 4013 Assoc Legal Fees | 77.50 | 250.00 | (172.50) | 228.50 | 500.00 | (271.50) | 3,000.00 | 2,771.50 |
| 4015 Audit/Tax Prep | 0.00 | 125.00 | (125.00) | 0.00 | 250.00 | (250.00) | 1,500.00 | 1,500.00 |
| 4016 Copies/Postage & Faxes | 43.66 | 66.67 | (23.01) | 52.07 | 133.34 | (81.27) | 800.00 | 747.93 |
| 4018 Social Functions | 0.00 | 41.67 | (41.67) | 0.00 | 83.34 | (83.34) | 500.00 | 500.00 |
| Total Administrative | 1,321.16 | 1,775.00 | (453.84) | 2,719.39 | 3,550.00 | (830.61) | 21,300.00 | 18,580.61 |
| Insurance | | | | | | | | |
| 4022 Casualty/Liability | 1,751.83 | 1,816.67 | (64.84) | 3,620.16 | 3,633.34 | (13.18) | 21,800.00 | 18,179.84 |
| Total Insurance | 1,751.83 | 1,816.67 | (64.84) | 3,620.16 | 3,633.34 | (13.18) | 21,800.00 | 18,179.84 |
| Utilities | | | | | | | | |
| 4032 Electricity | 519.52 | 416.67 | 102.85 | 1,082.86 | 833.34 | 249.52 | 5,000.00 | 3,917.14 |

Unexpended Budget Report

Saturday February 28, 2009

2009 Budget (Continued)

Woodbridge HOA Cash Accounting Year Starts January 1, 2009

| | Month To Date | | | Year To Date | | | Annual Budget | |
|--------------------------------|---------------|-----------|------------|--------------|-----------|------------|---------------|------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget | Unexpended |
| EXPENSES (Continued) | | | | | | | | |
| Expenses (Continued) | | | | | | | | |
| Utilities (Continued) | | | | | | | | |
| 4033 Water/Sewer | 20.29 | 1,333.33 | (1,313.04) | 41.26 | 2,666.66 | (2,625.40) | 16,000.00 | 15,958.74 |
| Total Utilities | 539.81 | 1,750.00 | (1,210.19) | 1,124.12 | 3,500.00 | (2,375.88) | 21,000.00 | 19,875.88 |
| Maintenance | | | | | | | | |
| 4042 Lighting | 551.73 | 250.00 | 301.73 | 865.72 | 500.00 | 365.72 | 3,000.00 | 2,134.28 |
| 4043 Painting | 0.00 | 83.33 | (83.33) | 0.00 | 166.66 | (166.66) | 1,000.00 | 1,000.00 |
| 4044 Gutter Repair/Maintenance | 0.00 | 291.67 | (291.67) | 1,675.00 | 583.34 | 1,091.66 | 3,500.00 | 1,825.00 |
| 4045 Building Maint | 0.00 | 83.33 | (83.33) | 0.00 | 166.66 | (166.66) | 1,000.00 | 1,000.00 |
| 4046 Roof Repair | 0.00 | 125.00 | (125.00) | 681.28 | 250.00 | 431.28 | 1,500.00 | 818.72 |
| 4047 Landscape & Misc Grounds | 3,879.50 | 1,500.00 | 2,379.50 | 3,879.50 | 3,000.00 | 879.50 | 18,000.00 | 14,120.50 |
| 4048 Grounds Contract | 2,209.94 | 2,500.00 | (290.06) | 4,419.88 | 5,000.00 | (580.12) | 30,000.00 | 25,580.12 |
| 4049 Irrigation Repair | 0.00 | 416.67 | (416.67) | 0.00 | 833.34 | (833.34) | 5,000.00 | 5,000.00 |
| 4051 Asphalt Repair | 0.00 | 41.67 | (41.67) | 0.00 | 83.34 | (83.34) | 500.00 | 500.00 |
| 4052 Concrete Repair | 0.00 | 1,500.00 | (1,500.00) | 0.00 | 3,000.00 | (3,000.00) | 18,000.00 | 18,000.00 |
| 4053 Pond Maint | 90.00 | 500.00 | (410.00) | 90.00 | 1,000.00 | (910.00) | 6,000.00 | 5,910.00 |
| 4055 Snow Removal | 2,440.51 | 750.00 | 1,690.51 | 3,096.14 | 1,500.00 | 1,596.14 | 9,000.00 | 5,903.86 |
| 4056 Trash Removal | 390.80 | 458.33 | (67.53) | 663.32 | 916.66 | (253.34) | 5,500.00 | 4,836.68 |
| 4059 Contingency | 0.00 | 216.67 | (216.67) | 0.00 | 433.34 | (433.34) | 2,600.00 | 2,600.00 |
| 4061 Signage | 0.00 | 0.00 | 0.00 | 123.34 | 0.00 | 123.34 | 0.00 | (123.34) |
| Total Maintenance | 9,562.48 | 8,716.67 | 845.81 | 15,494.18 | 17,433.34 | (1,939.16) | 104,600.00 | 89,105.82 |
| Total Expenses | 13,175.28 | 14,058.34 | (883.06) | 22,957.85 | 28,116.68 | (5,158.83) | 168,700.00 | 145,742.15 |
| TOTAL EXPENSES | 13,175.28 | 14,058.34 | (883.06) | 22,957.85 | 28,116.68 | (5,158.83) | 168,700.00 | 145,742.15 |
| NET INCOME (LOSS) | 837.09 | (0.01) | 837.10 | 4,064.44 | (0.02) | 4,064.46 | | |
| UNEXPENDED (OVER EXPENDED) | | | | | | | | (4,064.44) |