

# Balance Sheet

Wednesday October 31, 2007

## Woodbridge HOA

Cash Accounting Year Starts January 1, 2007

### ASSETS

#### Current Assets

##### Checking/Savings

1013 Citadel Operating Acct	\$30,804.63
1011 Citadel - Restoration	\$47,906.77

	\$78,711.40
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	\$78,711.40
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#### Checking/Savings

##### Total Reserves

1025 CDARS CD 10/11/07	\$51,221.27
1024 Citadel MM Reserve Acct.	\$45,161.06

	\$96,382.33
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	\$96,382.33
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	\$175,093.73
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### LIABILITIES

#### Current Liabilities

2100 Accounts Payable	\$1,357.92
2150 Open Credit for Payment	\$3,280.57

	\$4,638.49
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#### Long Term Liabilities

##### Reserve Allocation

5001 Siding	\$42,999.46
5003 Roofs	\$10,000.00
5020 Temp Unallocated Reserve	\$40,750.23
5007 Asphalt	\$1,466.64
5009 Concrete	\$500.00
5011 Landscaping	\$416.00
5015 Pond	\$250.00

	\$96,382.33
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	\$96,382.33
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	\$101,020.82
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### EQUITY

#### Current Year Earnings

	\$64,735.96
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#### Capital

2900 Retained Earnings	\$9,336.95
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	\$9,336.95
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	\$74,072.91
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	\$175,093.73
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# Revenue and Expenses

Monday October 1, 2007 to Wednesday October 31, 2007

## Woodbridge HOA

Cash Accounting Year Starts January 1, 2007

	Current	Percent	Year To Date	Percent
<b>INCOME</b>				
Income				
3011 Accrual to Cash Adj	\$0.00	0.0	(\$3,176.00)	0.6
3012 Sepcial Assess - Roofs	\$0.00	0.0	(\$5,077.76)	1.0
3013 Spec Assess - Restoration	\$10,375.00	41.5	\$383,528.21	76.0
Interest Income				
3032 Interest on Reserve Funds	\$28.91	0.1	\$1,459.78	0.3
3034 Interest on Operating Fun	\$5.86	0.0	\$245.53	0.0
3036 Interest on Owner Balance	\$74.76	0.3	\$248.40	0.0
Total Interest Income	\$109.53	0.4	\$1,953.71	0.4
3010 Assessments	\$18,035.00	72.2	\$164,527.80	32.6
3020 Late Fees/Fines	\$60.00	0.2	\$190.00	0.0
3022 Invoiced Legal Fees	\$0.00	0.0	\$20.00	0.0
3040 Insurance Recoveries	\$0.00	0.0	\$52.00	0.0
3060 Reserve Transfers	(\$3,571.00)	14.3	(\$35,710.00)	7.1
3070 Reserve Interest Transfer	(\$28.91)	0.1	(\$1,459.78)	0.3
Total Income	\$24,979.62	100.0	\$504,848.18	100.0
TOTAL INCOME	\$24,979.62	100.0	\$504,848.18	100.0
<b>EXPENSES</b>				
Administrative				
Insurance				
4022 Casualty/Liability	\$2,035.00	8.1	\$14,495.51	2.9
4023 Workman's Comp	\$0.00	0.0	\$420.00	0.1
4024 D & O Insurance	\$0.00	0.0	\$2,875.00	0.6
Total Insurance	\$2,035.00	8.1	\$17,790.51	3.5
Total Administrative	\$2,035.00	8.1	\$17,790.51	3.5
Expenses				
Administrative				
4019 Misc Admin Expense	\$38.10	0.2	\$900.45	0.2
4025 Bank Charges	\$25.00	0.1	\$25.00	0.0
4012 Management Fees	\$1,200.00	4.8	\$12,080.00	2.4
4013 Assoc Legal Fees	\$1,175.91	4.7	\$1,263.41	0.3
4015 Audit/Tax Prep	\$0.00	0.0	\$1,350.00	0.3
4016 Copies/Postage & Faxes	\$15.46	0.1	\$844.61	0.2
4018 Social Functions	\$0.00	0.0	\$108.38	0.0
Total Administrative	\$2,454.47	9.8	\$16,571.85	3.3
Utilities				
4032 Electricity	\$474.27	1.9	\$4,081.76	0.8
4033 Water/Sewer	\$2,193.83	8.8	\$11,402.71	2.3
Total Utilities	\$2,668.10	10.7	\$15,484.47	3.1
Maintenance				
4042 Lighting	\$200.00	0.8	\$3,340.31	0.7

# Revenue and Expenses

Monday October 1, 2007 to Wednesday October 31, 2007

<b>Woodbridge HOA (Continued)</b>
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Cash Accounting Year Starts January 1, 2007

	Current	Percent	Year To Date	Percent
EXPENSES (Continued)				
Expenses (Continued)				
Maintenance (Continued)				
4044 Gutter Repair	\$0.00	0.0	\$170.00	0.0
4045 Building Maint	\$0.00	0.0	\$45.00	0.0
4047 Landscape & Misc Grounds	\$115.00	0.5	\$10,870.21	2.2
4048 Grounds Contract	\$2,394.00	9.6	\$24,369.13	4.8
4049 Irrigation Repair	\$261.32	1.0	\$4,086.46	0.8
4052 Concrete Repair	\$0.00	0.0	\$4,174.61	0.8
4053 Pond Maint	\$168.11	0.7	\$2,519.46	0.5
4055 Snow Removal	\$0.00	0.0	\$7,405.00	1.5
4056 Trash Removal	\$0.00	0.0	\$3,507.93	0.7
Total Maintenance	\$3,138.43	12.6	\$60,488.11	12.0
Reserve Expenditures				
6001 SidingResrv Expenditure	\$73,853.49	295.7	\$335,652.64	66.5
Total Reserve Expenditures	\$73,853.49	295.7	\$335,652.64	66.5
Total Expenses	\$82,114.49	328.7	\$428,197.07	84.8
TOTAL EXPENSES	\$84,149.49	336.9	\$445,987.58	88.3
NET INCOME (LOSS)	(\$59,169.87)	236.9	\$58,860.60	11.7