

# Balance Sheet

Saturday March 31, 2007

## Woodbridge HOA

Cash Accounting Year Starts January 1, 2007

### ASSETS

#### Current Assets

##### Checking/Savings

1013 Citadel Operating Acct

\$28,782.92

Total Checking/Savings \$28,782.92

Total Current Assets

\$28,782.92

##### Checking/Savings

##### Total Reserves

1025 CDARS CD 2/28/07

\$50,000.00

1024 Citadel MM Reserve Acct.

\$20,025.43

Total Total Reserves \$70,025.43

Total Checking/Savings

\$70,025.43

TOTAL ASSETS

\$98,808.35

### LIABILITIES

#### Current Liabilities

2100 Accounts Payable

\$1,357.92

2150 Open Credit for Payment

\$3,275.57

Total Current Liabilities

\$4,633.49

#### Long Term Liabilities

##### Reserve Allocation

5001 Siding

\$44,199.46

5003 Roofs

\$10,000.00

5020 Temp Unallocated Reserve

\$14,393.33

5007 Asphalt

\$1,466.64

5009 Concrete

\$500.00

5011 Landscaping

\$416.00

5015 Pond

\$250.00

Total Reserve Allocation \$71,225.43

Total Long Term Liabilities

\$71,225.43

TOTAL LIABILITIES

\$75,858.92

### EQUITY

#### Current Year Earnings

\$13,612.48

#### Capital

2900 Retained Earnings

\$9,336.95

Total Capital

\$9,336.95

TOTAL EQUITY

\$22,949.43

TOTAL LIABILITIES AND EQUITY

\$98,808.35

# Revenue and Expenses

Thursday March 1, 2007 to Saturday March 31, 2007

## Woodbridge HOA

Cash Accounting Year Starts January 1, 2007

	Current	Percent	Year To Date	Percent
<b>INCOME</b>				
Income				
3011 Accrual to Cash Adj	\$0.00	0.0	(\$3,176.00)	8.5
Interest Income				
3032 Interest on Reserve Funds	\$0.00	0.0	\$99.88	0.3
3034 Interest on Operating Fun	\$5.73	0.0	\$14.41	0.0
3036 Interest on Owner Balance	\$0.00	0.0	\$52.78	0.1
Total Interest Income	\$5.73	0.0	\$167.07	0.4
3010 Assessments	\$17,772.91	124.8	\$50,900.46	136.9
3020 Late Fees/Fines	\$10.00	0.1	\$70.00	0.2
3022 Invoiced Legal Fees	\$20.00	0.1	\$20.00	0.1
3060 Reserve Transfers	(\$3,571.00)	25.1	(\$10,713.00)	28.8
3070 Reserve Interest Transfer	\$0.00	0.0	(\$99.88)	0.3
Total Income	\$14,237.64	100.0	\$37,168.65	100.0
TOTAL INCOME	\$14,237.64	100.0	\$37,168.65	100.0
<b>EXPENSES</b>				
Administrative				
Insurance				
4022 Casualty/Liability	\$2,773.66	19.5	\$5,547.32	14.9
4023 Workman's Comp	\$0.00	0.0	\$28.00	0.1
Total Insurance	\$2,773.66	19.5	\$5,575.32	15.0
Total Administrative	\$2,773.66	19.5	\$5,575.32	15.0
Expenses				
Administrative				
4019 Misc Admin Expense	\$62.70	0.4	\$400.89	1.1
4012 Management Fees	\$1,200.00	8.4	\$3,680.00	9.9
4013 Assoc Legal Fees	\$0.00	0.0	\$20.00	0.1
4015 Audit/Tax Prep	\$1,350.00	9.5	\$1,350.00	3.6
4016 Copies/Postage & Faxes	\$7.79	0.1	\$176.43	0.5
4018 Social Functions	\$0.00	0.0	\$50.00	0.1
Total Administrative	\$2,620.49	18.4	\$5,677.32	15.3
Utilities				
4032 Electricity	\$310.92	2.2	\$1,030.17	2.8
4033 Water/Sewer	\$18.43	0.1	\$59.10	0.2
Total Utilities	\$329.35	2.3	\$1,089.27	2.9
Maintenance				
4042 Lighting	\$200.00	1.4	\$1,295.97	3.5
4045 Building Maint	\$0.00	0.0	\$45.00	0.1
4047 Landscape & Misc Grounds	\$0.00	0.0	\$70.00	0.2
4048 Grounds Contract	\$2,394.00	16.8	\$7,182.00	19.3
4053 Pond Maint	\$0.00	0.0	\$334.00	0.9
4055 Snow Removal	\$0.00	0.0	\$7,405.00	19.9
4056 Trash Removal	\$0.00	0.0	\$757.65	2.0

# Revenue and Expenses

Thursday March 1, 2007 to Saturday March 31, 2007

## Woodbridge HOA (Continued)

Cash Accounting Year Starts January 1, 2007

	<u>Current</u>	<u>Percent</u>	<u>Year To Date</u>	<u>Percent</u>
EXPENSES (Continued)				
Expenses (Continued)				
Total Maintenance	<u>\$2,594.00</u>	18.2	<u>\$17,089.62</u>	46.0
Reserve Expenditures				
6001 SidingResrv Expenditure	<u>(\$1,200.00)</u>	8.4	<u>\$0.00</u>	0.0
Total Reserve Expenditures	<u>(\$1,200.00)</u>	8.4	<u>\$0.00</u>	0.0
Total Expenses	<u>\$4,343.84</u>	30.5	<u>\$23,856.21</u>	64.2
TOTAL EXPENSES	<u>\$7,117.50</u>	50.0	<u>\$29,431.53</u>	79.2
NET INCOME (LOSS)	<u>\$7,120.14</u>	50.0	<u>\$7,737.12</u>	20.8