

# Balance Sheet

Thursday December 31, 2009

## Woodbridge HOA

Cash Accounting Year Starts January 1, 2009

### ASSETS

#### Current Assets

##### Checking/Savings

1013 UMB Operating Acct \$4,560.62  
1011 UMB - Restoration \$205.63

Total Checking/Savings \$4,766.25

1201 Pre-Paid Pond Filter Exp \$7,777.76

Total Current Assets \$12,544.01

##### Checking/Savings

##### Total Reserves

1016 UMB CD1 - 1-16-10 \$50,000.00  
1017 UMB CD 2 - 1-16-10 \$50,000.00  
1025 UMB CD 12/28/09 \$53,785.88  
1024 UMB MM Reserve Acct. \$14,893.82

Total Total Reserves \$168,679.70

Total Checking/Savings \$168,679.70

**TOTAL ASSETS** \$181,223.71

### LIABILITIES

#### Current Liabilities

2101 Advance on Pond Filter (\$191.16)  
2150 Open Credit for Payment \$2,849.57  
4500 Pond Loan Payable \$7,777.76

Total Current Liabilities \$10,436.17

#### Long Term Liabilities

##### Reserve Allocation

5001 Siding \$42,999.46  
5003 Roofs \$10,000.00  
5020 Temp Unallocated Reserve \$109,547.60  
5007 Asphalt \$4,966.64  
5009 Concrete \$500.00  
5011 Landscaping \$416.00  
5015 Pond \$250.00

Total Reserve Allocation \$168,679.70

Total Long Term Liabilities \$168,679.70

**TOTAL LIABILITIES** \$179,115.87

### EQUITY

#### Current Year Earnings

(\$4,808.09)

#### Capital

2900 Retained Earnings \$6,915.93

Total Capital \$6,915.93

**TOTAL EQUITY** \$2,107.84

**TOTAL LIABILITIES AND EQUITY** \$181,223.71

# Unexpended Budget Report

Thursday December 31, 2009

## 2009 Budget

Woodbridge HOA Cash Accounting Year Starts January 1, 2009

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
Interest Income								
3032 Interest on Reserve Funds	89.54	0.00	89.54	1,832.57	0.00	1,832.57	0.00	(1,832.57)
3034 Interest on Operating Fun	1.35	0.00	1.35	39.46	0.00	39.46	0.00	(39.46)
3036 Interest on Owner Balance	0.07	0.00	0.07	7.65	0.00	7.65	0.00	(7.65)
Total Interest Income	90.96	0.00	90.96	1,879.68	0.00	1,879.68	0.00	(1,879.68)
3013 Spec Assess - Restoration	0.00	0.00	0.00	3,000.00	0.00	3,000.00	0.00	(3,000.00)
3072 Reserves IN	0.00	0.00	0.00	6,500.00	0.00	6,500.00	0.00	(6,500.00)
3010 Assessments	16,165.00	16,960.00	(795.00)	198,245.25	203,520.00	(5,274.75)	203,520.00	5,274.75
3020 Late Fees/Fines	0.00	15.00	(15.00)	174.22	180.00	(5.78)	180.00	5.78
3022 Invoiced Legal Fees	146.58	0.00	146.58	162.58	0.00	162.58	0.00	(162.58)
3060 Reserve Transfers	(2,916.67)	(2,916.66)	(0.01)	(29,166.70)	(35,000.00)	5,833.30	(35,000.00)	(5,833.30)
3070 Reserve Interest Transfer	(89.54)	0.00	(89.54)	(1,832.57)	0.00	(1,832.57)	0.00	1,832.57
Total Income	13,396.33	14,058.34	(662.01)	178,962.46	168,700.00	10,262.46	168,700.00	(10,262.46)
<b>TOTAL INCOME</b>	13,396.33	14,058.34	(662.01)	178,962.46	168,700.00	10,262.46	168,700.00	(10,262.46)
<b>EXPENSES</b>								
Expenses								
Administrative								
4019 Misc Admin Expense	0.00	83.33	(83.33)	208.93	1,000.00	(791.07)	1,000.00	791.07
4020 Income Tax	0.00	8.33	(8.33)	0.00	100.00	(100.00)	100.00	100.00
4086 Meeting Expense	0.00	0.00	0.00	85.00	0.00	85.00	0.00	(85.00)
4012 Management Fees	1,200.00	1,200.00	0.00	14,400.00	14,400.00	0.00	14,400.00	0.00
4013 Assoc Legal Fees	429.64	250.00	179.64	2,631.52	3,000.00	(368.48)	3,000.00	368.48
4015 Audit/Tax Prep	0.00	125.00	(125.00)	900.00	1,500.00	(600.00)	1,500.00	600.00
4016 Copies/Postage & Faxes	37.97	66.66	(28.69)	285.29	800.00	(514.71)	800.00	514.71
4018 Social Functions	0.00	41.66	(41.66)	0.00	500.00	(500.00)	500.00	500.00
Total Administrative	1,667.61	1,774.98	(107.37)	18,510.74	21,300.00	(2,789.26)	21,300.00	2,789.26
Insurance								
4022 Casualty/Liability	1,486.08	1,816.66	(330.58)	20,460.00	21,800.00	(1,340.00)	21,800.00	1,340.00
4023 Workman's Comp	0.00	0.00	0.00	(113.00)	0.00	(113.00)	0.00	113.00

# Unexpended Budget Report

Thursday December 31, 2009

## 2009 Budget (Continued)

Woodbridge HOA Cash Accounting Year Starts January 1, 2009

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Expenses (Continued)								
Total Insurance	1,486.08	1,816.66	(330.58)	20,347.00	21,800.00	(1,453.00)	21,800.00	1,453.00
Utilities								
4032 Electricity	492.42	416.66	75.76	6,096.48	5,000.00	1,096.48	5,000.00	(1,096.48)
4033 Water/Sewer	30.18	1,333.33	(1,303.15)	15,463.40	16,000.00	(536.60)	16,000.00	536.60
Total Utilities	522.60	1,749.99	(1,227.39)	21,559.88	21,000.00	559.88	21,000.00	(559.88)
Maintenance								
4042 Lighting	248.58	250.00	(1.42)	4,181.09	3,000.00	1,181.09	3,000.00	(1,181.09)
4043 Painting	0.00	83.33	(83.33)	0.00	1,000.00	(1,000.00)	1,000.00	1,000.00
4044 Gutter Repair/Maintenance	1,675.00	291.66	1,383.34	5,189.00	3,500.00	1,689.00	3,500.00	(1,689.00)
4045 Building Maint	350.00	83.33	266.67	2,228.07	1,000.00	1,228.07	1,000.00	(1,228.07)
4046 Roof Repair	0.00	125.00	(125.00)	1,940.82	1,500.00	440.82	1,500.00	(440.82)
4047 Landscape & Misc Grounds	3,672.75	1,500.00	2,172.75	35,425.22	18,000.00	17,425.22	18,000.00	(17,425.22)
4048 Grounds Contract	2,209.94	2,500.00	(290.06)	26,519.28	30,000.00	(3,480.72)	30,000.00	3,480.72
4049 Irrigation Repair	0.00	416.66	(416.66)	5,349.80	5,000.00	349.80	5,000.00	(349.80)
4051 Asphalt Repair	0.00	41.66	(41.66)	0.00	500.00	(500.00)	500.00	500.00
4052 Concrete Repair	0.00	1,500.00	(1,500.00)	16,985.47	18,000.00	(1,014.53)	18,000.00	1,014.53
4053 Pond Maint	1,071.94	500.00	571.94	7,530.15	6,000.00	1,530.15	6,000.00	(1,530.15)
4055 Snow Removal	1,207.50	750.00	457.50	6,773.14	9,000.00	(2,226.86)	9,000.00	2,226.86
4056 Trash Removal	396.36	458.33	(61.97)	4,632.55	5,500.00	(867.45)	5,500.00	867.45
4059 Contingency	0.00	216.66	(216.66)	350.00	2,600.00	(2,250.00)	2,600.00	2,250.00
4061 Signage	0.00	0.00	0.00	123.34	0.00	123.34	0.00	(123.34)
Total Maintenance	10,832.07	8,716.63	2,115.44	117,227.93	104,600.00	12,627.93	104,600.00	(12,627.93)
Reserve Expenditures								
4102 Workmens Comp.	0.00	0.00	0.00	362.00	0.00	362.00	0.00	(362.00)
4103 Directors & Officers Insu	0.00	0.00	0.00	1,164.00	0.00	1,164.00	0.00	(1,164.00)
6007 Asphalt Reserve Expend	0.00	0.00	0.00	4,599.00	0.00	4,599.00	0.00	(4,599.00)
Total Reserve Expenditures	0.00	0.00	0.00	6,125.00	0.00	6,125.00	0.00	(6,125.00)
Total Expenses	14,508.36	14,058.26	450.10	183,770.55	168,700.00	15,070.55	168,700.00	(15,070.55)

# Unexpended Budget Report

Thursday December 31, 2009

**2009 Budget (Continued)**

Woodbridge HOA Cash Accounting Year Starts January 1, 2009

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
TOTAL EXPENSES	14,508.36	14,058.26	450.10	183,770.55	168,700.00	15,070.55	168,700.00	(15,070.55)
NET INCOME (LOSS)	(1,112.03)	0.08	(1,112.11)	(4,808.09)		(4,808.09)		
<b>UNEXPENDED (OVER EXPENDED)</b>								<u>4,808.09</u>