

# Balance Sheet

Thursday January 31, 2008

## Woodbridge HOA

Cash Accounting Year Starts January 1, 2008

### ASSETS

#### Current Assets

##### Checking/Savings

1013 Citadel Operating Acct \$13,722.48  
1011 Citadel - Restoration \$17,024.66

Total Checking/Savings \$30,747.14

Total Current Assets \$30,747.14

##### Checking/Savings

##### Total Reserves

1025 CDARS CD 2/28/08 \$51,221.27  
1024 Citadel MM Reserve Acct. \$75,984.88

Total Total Reserves \$127,206.15

Total Checking/Savings \$127,206.15

**TOTAL ASSETS** \$157,953.29

### LIABILITIES

#### Current Liabilities

2100 Accounts Payable \$1,357.92  
2150 Open Credit for Payment \$2,143.78

Total Current Liabilities \$3,501.70

#### Long Term Liabilities

##### Reserve Allocation

5001 Siding \$42,999.46  
5003 Roofs \$10,000.00  
5020 Temp Unallocated Reserve \$71,574.05  
5007 Asphalt \$1,466.64  
5009 Concrete \$500.00  
5011 Landscaping \$416.00  
5015 Pond \$250.00

Total Reserve Allocation \$127,206.15

Total Long Term Liabilities \$127,206.15

**TOTAL LIABILITIES** \$130,707.85

### EQUITY

#### Current Year Earnings

(\$6,543.47)

#### Capital

2900 Retained Earnings \$33,788.91

Total Capital \$33,788.91

**TOTAL EQUITY** \$27,245.44

**TOTAL LIABILITIES AND EQUITY** \$157,953.29

# Revenue and Expenses

Tuesday January 1, 2008 to Thursday January 31, 2008

<b>Woodbridge HOA</b>
-----------------------

Cash Accounting Year Starts January 1, 2008

	Current	Percent	Year To Date	Percent
<b>INCOME</b>				
Income				
Interest Income				
3032 Interest on Reserve Funds	\$47.03	0.4	\$47.03	0.4
3034 Interest on Operating Fun	\$5.82	0.1	\$5.82	0.1
3036 Interest on Owner Balance	\$10.98	0.1	\$10.98	0.1
Total Interest Income	\$63.83	0.6	\$63.83	0.6
3010 Assessments	\$14,535.00	132.4	\$14,535.00	132.4
3060 Reserve Transfers	(\$3,571.00)	32.5	(\$3,571.00)	32.5
3070 Reserve Interest Transfer	(\$47.03)	0.4	(\$47.03)	0.4
Total Income	\$10,980.80	100.0	\$10,980.80	100.0
<b>TOTAL INCOME</b>	<b>\$10,980.80</b>	<b>100.0</b>	<b>\$10,980.80</b>	<b>100.0</b>
<b>EXPENSES</b>				
Expenses				
Administrative				
4019 Misc Admin Expense	\$25.40	0.2	\$25.40	0.2
4025 Bank Charges	(\$40.00)	0.4	(\$40.00)	0.4
4012 Management Fees	\$1,200.00	10.9	\$1,200.00	10.9
4013 Assoc Legal Fees	\$292.50	2.7	\$292.50	2.7
4016 Copies/Postage & Faxes	\$149.73	1.4	\$149.73	1.4
Total Administrative	\$1,627.63	14.8	\$1,627.63	14.8
Insurance				
4022 Casualty/Liability	\$2,736.16	24.9	\$2,736.16	24.9
Total Insurance	\$2,736.16	24.9	\$2,736.16	24.9
Utilities				
4032 Electricity	\$374.63	3.4	\$374.63	3.4
4033 Water/Sewer	\$19.70	0.2	\$19.70	0.2
Total Utilities	\$394.33	3.6	\$394.33	3.6
Maintenance				
4042 Lighting	\$200.00	1.8	\$200.00	1.8
4047 Landscape & Misc Grounds	\$700.00	6.4	\$700.00	6.4
4048 Grounds Contract	\$2,394.00	21.8	\$2,394.00	21.8
4053 Pond Maint	\$120.00	1.1	\$120.00	1.1
4055 Snow Removal	\$527.50	4.8	\$527.50	4.8
4056 Trash Removal	\$395.88	3.6	\$395.88	3.6
Total Maintenance	\$4,337.38	39.5	\$4,337.38	39.5
Reserve Expenditures				
6001 SidingResrv Expenditure	\$8,428.77	76.8	\$8,428.77	76.8
Total Reserve Expenditures	\$8,428.77	76.8	\$8,428.77	76.8
<b>Total Expenses</b>	<b>\$17,524.27</b>	<b>159.6</b>	<b>\$17,524.27</b>	<b>159.6</b>

# Revenue and Expenses

Tuesday January 1, 2008 to Thursday January 31, 2008

## Woodbridge HOA (Continued)

Cash Accounting Year Starts January 1, 2008

	<u>Current</u>	<u>Percent</u>	<u>Year To Date</u>	<u>Percent</u>
<b>TOTAL EXPENSES</b>	\$17,524.27	159.6	\$17,524.27	159.6
<b>NET INCOME (LOSS)</b>	(\$6,543.47)	59.6	(\$6,543.47)	59.6