

Balance Sheet

Monday August 31, 2009

Woodbridge HOA

Cash Accounting Year Starts January 1, 2009

ASSETS

Current Assets

Checking/Savings

1013 UMB Operating Acct \$4,719.26
1011 UMB - Restoration \$205.36

Total Checking/Savings \$4,924.62

1201 Pre-Paid Pond Filter Exp \$8,888.88

Total Current Assets \$13,813.50

Checking/Savings

Total Reserves

1016 UMB CD1 - 1-16-10 \$50,000.00
1017 UMB CD 2 - 1-16-10 \$50,000.00
1025 UMB CD 12/28/09 \$53,439.59
1024 UMB MM Reserve Acct. \$11,042.39

Total Total Reserves \$164,481.98

Total Checking/Savings \$164,481.98

TOTAL ASSETS \$178,295.48

LIABILITIES

Current Liabilities

2101 Advance on Pond Filter (\$191.16)
2150 Open Credit for Payment \$5,214.57
4500 Pond Loan Payable \$8,888.88

Total Current Liabilities \$13,912.29

Long Term Liabilities

Reserve Allocation

5001 Siding \$42,999.46
5003 Roofs \$10,000.00
5020 Temp Unallocated Reserve \$105,349.88
5007 Asphalt \$4,966.64
5009 Concrete \$500.00
5011 Landscaping \$416.00
5015 Pond \$250.00

Total Reserve Allocation \$164,481.98

Total Long Term Liabilities \$164,481.98

TOTAL LIABILITIES \$178,394.27

EQUITY

Current Year Earnings

(\$7,014.72)

Capital

2900 Retained Earnings \$6,915.93

Total Capital \$6,915.93

TOTAL EQUITY (\$98.79)

TOTAL LIABILITIES AND EQUITY \$178,295.48

Revenue and Expenses

Saturday August 1, 2009 to Monday August 31, 2009

Woodbridge HOA

Cash Accounting Year Starts January 1, 2009

| | Current | Percent | Year To Date | Percent |
|--------------------------------|--------------|---------|---------------|---------|
| INCOME | | | | |
| Income | | | | |
| 3013 Spec Assess - Restoration | \$0.00 | 0.0 | \$3,000.00 | 2.5 |
| Interest Income | | | | |
| 3032 Interest on Reserve Funds | \$94.18 | 0.5 | \$1,468.19 | 1.2 |
| 3034 Interest on Operating Fun | \$1.20 | 0.0 | \$35.33 | 0.0 |
| 3036 Interest on Owner Balance | \$0.86 | 0.0 | \$7.38 | 0.0 |
| Total Interest Income | \$96.24 | 0.5 | \$1,510.90 | 1.3 |
| 3072 Reserves IN | \$4,500.00 | 23.2 | \$4,500.00 | 3.8 |
| 3010 Assessments | \$17,776.82 | 91.7 | \$133,595.25 | 113.2 |
| 3020 Late Fees/Fines | \$33.18 | 0.2 | \$174.22 | 0.1 |
| 3022 Invoiced Legal Fees | \$0.00 | 0.0 | \$16.00 | 0.0 |
| 3060 Reserve Transfers | (\$2,916.67) | 15.0 | (\$23,333.36) | 19.8 |
| 3070 Reserve Interest Transfer | (\$94.18) | 0.5 | (\$1,468.19) | 1.2 |
| Total Income | \$19,395.39 | 100.0 | \$117,994.82 | 100.0 |
| TOTAL INCOME | \$19,395.39 | 100.0 | \$117,994.82 | 100.0 |
| EXPENSES | | | | |
| Expenses | | | | |
| Administrative | | | | |
| 4019 Misc Admin Expense | \$0.00 | 0.0 | \$122.46 | 0.1 |
| 4012 Management Fees | \$1,200.00 | 6.2 | \$9,600.00 | 8.1 |
| 4013 Assoc Legal Fees | \$367.50 | 1.9 | \$2,154.88 | 1.8 |
| 4015 Audit/Tax Prep | \$0.00 | 0.0 | \$900.00 | 0.8 |
| 4016 Copies/Postage & Faxes | \$53.48 | 0.3 | \$178.06 | 0.2 |
| Total Administrative | \$1,620.98 | 8.4 | \$12,955.40 | 11.0 |
| Insurance | | | | |
| 4022 Casualty/Liability | \$0.00 | 0.0 | \$9,087.51 | 7.7 |
| 4023 Workman's Comp | \$0.00 | 0.0 | (\$113.00) | 0.1 |
| Total Insurance | \$0.00 | 0.0 | \$8,974.51 | 7.6 |
| Utilities | | | | |
| 4032 Electricity | \$599.14 | 3.1 | \$3,828.32 | 3.2 |
| 4033 Water/Sewer | \$2,620.46 | 13.5 | \$9,121.68 | 7.7 |
| Total Utilities | \$3,219.60 | 16.6 | \$12,950.00 | 11.0 |
| Maintenance | | | | |
| 4042 Lighting | \$250.00 | 1.3 | \$3,132.51 | 2.7 |
| 4044 Gutter Repair/Maintenance | \$0.00 | 0.0 | \$3,350.00 | 2.8 |
| 4045 Building Maint | \$429.59 | 2.2 | \$1,324.07 | 1.1 |
| 4046 Roof Repair | \$0.00 | 0.0 | \$1,830.04 | 1.6 |
| 4047 Landscape & Misc Grounds | \$6,760.64 | 34.9 | \$25,364.66 | 21.5 |
| 4048 Grounds Contract | \$2,209.94 | 11.4 | \$17,679.52 | 15.0 |
| 4049 Irrigation Repair | \$1,489.14 | 7.7 | \$2,905.54 | 2.5 |
| 4051 Asphalt Repair | \$4,599.00 | 23.7 | \$0.00 | 0.0 |
| 4052 Concrete Repair | \$0.00 | 0.0 | \$16,435.00 | 13.9 |
| 4053 Pond Maint | \$1,233.53 | 6.4 | \$4,327.89 | 3.7 |

Revenue and Expenses

Saturday August 1, 2009 to Monday August 31, 2009

Woodbridge HOA (Continued)

Cash Accounting Year Starts January 1, 2009

| | <u>Current</u> | <u>Percent</u> | <u>Year To Date</u> | <u>Percent</u> |
|-----------------------------|---------------------|----------------|---------------------|----------------|
| EXPENSES (Continued) | | | | |
| Expenses (Continued) | | | | |
| Maintenance (Continued) | | | | |
| 4055 Snow Removal | \$0.00 | 0.0 | \$5,295.14 | 4.5 |
| 4056 Trash Removal | \$392.57 | 2.0 | \$3,050.92 | 2.6 |
| 4059 Contingency | \$0.00 | 0.0 | \$350.00 | 0.3 |
| 4061 Signage | \$0.00 | 0.0 | \$123.34 | 0.1 |
| Total Maintenance | <u>\$17,364.41</u> | 89.5 | <u>\$85,168.63</u> | 72.2 |
| Reserve Expenditures | | | | |
| 4102 Workmens Comp. | \$362.00 | 1.9 | \$362.00 | 0.3 |
| 6007 Asphalt Reserve Expend | \$0.00 | 0.0 | \$4,599.00 | 3.9 |
| Total Reserve Expenditures | <u>\$362.00</u> | 1.9 | <u>\$4,961.00</u> | 4.2 |
| Total Expenses | <u>\$22,566.99</u> | 116.4 | <u>\$125,009.54</u> | 105.9 |
| TOTAL EXPENSES | <u>\$22,566.99</u> | 116.4 | <u>\$125,009.54</u> | 105.9 |
| NET INCOME (LOSS) | <u>(\$3,171.60)</u> | 16.4 | <u>(\$7,014.72)</u> | 5.9 |