

# Balance Sheet

Saturday May 31, 2008

## Woodbridge HOA

Cash Accounting Year Starts January 1, 2008

### ASSETS

#### Current Assets

##### Checking/Savings

1013 Citadel Operating Acct \$31,996.65  
1011 Citadel - Restoration \$196.68

Total Checking/Savings \$32,193.33

Total Current Assets \$32,193.33

##### Checking/Savings

##### Total Reserves

1025 CDARS CD 8/28/08 \$52,495.14  
1024 Citadel MM Reserve Acct. \$78,030.54

Total Total Reserves \$130,525.68

Total Checking/Savings \$130,525.68

TOTAL ASSETS \$162,719.01

### LIABILITIES

#### Current Liabilities

2150 Open Credit for Payment \$3,464.57

Total Current Liabilities \$3,464.57

#### Long Term Liabilities

##### Reserve Allocation

5001 Siding \$42,999.46  
5003 Roofs \$10,000.00  
5020 Temp Unallocated Reserve \$74,893.58  
5007 Asphalt \$1,466.64  
5009 Concrete \$500.00  
5011 Landscaping \$416.00  
5015 Pond \$250.00

Total Reserve Allocation \$130,525.68

Total Long Term Liabilities \$130,525.68

TOTAL LIABILITIES \$133,990.25

### EQUITY

#### Current Year Earnings

(\$6,418.07)

#### Capital

2900 Retained Earnings \$35,146.83

Total Capital \$35,146.83

TOTAL EQUITY \$28,728.76

TOTAL LIABILITIES AND EQUITY \$162,719.01

# Revenue and Expenses

Thursday May 1, 2008 to Saturday May 31, 2008

## Woodbridge HOA

Cash Accounting Year Starts January 1, 2008

	Current	Percent	Year To Date	Percent
<b>INCOME</b>				
Income				
3013 Spec Assess - Restoration	\$0.00	0.0	\$3,795.00	5.1
Interest Income				
3032 Interest on Reserve Funds	\$563.49	4.3	\$1,517.69	2.0
3034 Interest on Operating Fun	\$6.65	0.1	\$26.89	0.0
3036 Interest on Owner Balance	\$42.64	0.3	\$159.97	0.2
Total Interest Income	\$612.78	4.7	\$1,704.55	2.3
3010 Assessments	\$15,558.65	118.1	\$75,483.65	101.3
3020 Late Fees/Fines	\$20.00	0.2	\$60.00	0.1
3022 Invoiced Legal Fees	\$112.50	0.9	\$372.50	0.5
3060 Reserve Transfers	(\$2,571.00)	19.5	(\$5,355.00)	7.2
3070 Reserve Interest Transfer	(\$563.49)	4.3	(\$1,517.69)	2.0
Total Income	\$13,169.44	100.0	\$74,543.01	100.0
<b>TOTAL INCOME</b>	<b>\$13,169.44</b>	<b>100.0</b>	<b>\$74,543.01</b>	<b>100.0</b>
<b>EXPENSES</b>				
Expenses				
Administrative				
4019 Misc Admin Expense	\$0.00	0.0	\$113.50	0.2
4025 Bank Charges	\$0.00	0.0	\$75.00	0.1
4012 Management Fees	\$1,200.00	9.1	\$6,000.00	8.0
4013 Assoc Legal Fees	\$16.00	0.1	\$1,546.00	2.1
4016 Copies/Postage & Faxes	\$66.66	0.5	\$321.73	0.4
Total Administrative	\$1,282.66	9.7	\$8,056.23	10.8
Insurance				
4022 Casualty/Liability	\$2,736.18	20.8	\$8,202.51	11.0
4023 Workman's Comp	\$0.00	0.0	(\$46.00)	0.1
Total Insurance	\$2,736.18	20.8	\$8,156.51	10.9
Utilities				
4032 Electricity	\$336.60	2.6	\$1,774.43	2.4
4033 Water/Sewer	\$111.99	0.9	\$171.08	0.2
Total Utilities	\$448.59	3.4	\$1,945.51	2.6
Maintenance				
4042 Lighting	\$200.00	1.5	\$1,259.38	1.7
4044 Gutter Repair	\$1,575.00	12.0	\$1,575.00	2.1
4046 Roof Repair	\$0.00	0.0	(\$2.50)	0.0
4047 Landscape & Misc Grounds	\$290.00	2.2	\$1,040.00	1.4
4048 Grounds Contract	\$2,209.94	16.8	\$11,233.76	15.1
4051 Asphalt Repair	\$500.00	3.8	\$500.00	0.7
4053 Pond Maint	\$203.33	1.5	\$1,198.27	1.6
4055 Snow Removal	\$0.00	0.0	\$2,361.26	3.2
4056 Trash Removal	\$411.00	3.1	\$2,032.98	2.7
Total Maintenance	\$5,389.27	40.9	\$21,198.15	28.4

# Revenue and Expenses

Thursday May 1, 2008 to Saturday May 31, 2008

## Woodbridge HOA (Continued)

Cash Accounting Year Starts January 1, 2008

	<u>Current</u>	<u>Percent</u>	<u>Year To Date</u>	<u>Percent</u>
EXPENSES (Continued)				
Expenses (Continued)				
Reserve Expenditures				
4102 Workmens Comp.	(\$49.00)	0.4	(\$49.00)	0.1
6001 SidingResrv Expenditure	\$3,607.51	27.4	\$41,653.68	55.9
Total Reserve Expenditures	<u>\$3,558.51</u>	27.0	<u>\$41,604.68</u>	55.8
Total Expenses	<u>\$13,415.21</u>	101.9	<u>\$80,961.08</u>	108.6
TOTAL EXPENSES	<u>\$13,415.21</u>	101.9	<u>\$80,961.08</u>	108.6
NET INCOME (LOSS)	<u>(\$245.77)</u>	1.9	<u>(\$6,418.07)</u>	8.6