

# Balance Sheet

Monday June 30, 2008

## Woodbridge HOA

Cash Accounting Year Starts January 1, 2008

### ASSETS

#### Current Assets

##### Checking/Savings

1013 Citadel Operating Acct \$32,947.83  
1011 Citadel - Restoration \$196.77

Total Checking/Savings \$33,144.60

Total Current Assets \$33,144.60

##### Checking/Savings

##### Total Reserves

1025 CDARS CD 8/28/08 \$52,495.14  
1024 Citadel MM Reserve Acct. \$81,666.13

Total Total Reserves \$134,161.27

Total Checking/Savings \$134,161.27

TOTAL ASSETS \$167,305.87

### LIABILITIES

#### Current Liabilities

2150 Open Credit for Payment \$2,954.57

Total Current Liabilities \$2,954.57

#### Long Term Liabilities

##### Reserve Allocation

5001 Siding \$42,999.46  
5003 Roofs \$10,000.00  
5020 Temp Unallocated Reserve \$78,529.17  
5007 Asphalt \$1,466.64  
5009 Concrete \$500.00  
5011 Landscaping \$416.00  
5015 Pond \$250.00

Total Reserve Allocation \$134,161.27

Total Long Term Liabilities \$134,161.27

TOTAL LIABILITIES \$137,115.84

### EQUITY

#### Current Year Earnings

(\$4,956.80)

#### Capital

2900 Retained Earnings \$35,146.83

Total Capital \$35,146.83

TOTAL EQUITY \$30,190.03

TOTAL LIABILITIES AND EQUITY \$167,305.87

# Revenue and Expenses

Sunday June 1, 2008 to Monday June 30, 2008

## Woodbridge HOA

Cash Accounting Year Starts January 1, 2008

	Current	Percent	Year To Date	Percent
<b>INCOME</b>				
Income				
3013 Spec Assess - Restoration	\$0.00	0.0	\$3,795.00	4.3
Interest Income				
3032 Interest on Reserve Funds	\$64.59	0.5	\$1,582.28	1.8
3034 Interest on Operating Fun	\$7.62	0.1	\$34.51	0.0
3036 Interest on Owner Balance	\$0.09	0.0	\$160.06	0.2
Total Interest Income	\$72.30	0.5	\$1,776.85	2.0
3010 Assessments	\$17,340.00	125.8	\$92,578.65	105.1
3020 Late Fees/Fines	\$10.00	0.1	\$60.00	0.1
3022 Invoiced Legal Fees	\$0.00	0.0	\$372.50	0.4
3060 Reserve Transfers	(\$3,571.00)	25.9	(\$8,926.00)	10.1
3070 Reserve Interest Transfer	(\$64.59)	0.5	(\$1,582.28)	1.8
Total Income	\$13,786.71	100.0	\$88,074.72	100.0
TOTAL INCOME	\$13,786.71	100.0	\$88,074.72	100.0
<b>EXPENSES</b>				
Expenses				
Administrative				
4019 Misc Admin Expense	\$0.00	0.0	\$113.50	0.1
4025 Bank Charges	\$0.00	0.0	\$75.00	0.1
4012 Management Fees	\$1,200.00	8.7	\$7,200.00	8.2
4013 Assoc Legal Fees	\$117.50	0.9	\$1,663.50	1.9
4016 Copies/Postage & Faxes	\$6.66	0.0	\$328.39	0.4
Total Administrative	\$1,324.16	9.6	\$9,380.39	10.7
Insurance				
4022 Casualty/Liability	(\$6.00)	0.0	\$8,196.51	9.3
4023 Workman's Comp	\$0.00	0.0	(\$46.00)	0.1
Total Insurance	(\$6.00)	0.0	\$8,150.51	9.3
Utilities				
4032 Electricity	\$315.19	2.3	\$2,089.62	2.4
4033 Water/Sewer	\$2,061.87	15.0	\$2,232.95	2.5
Total Utilities	\$2,377.06	17.2	\$4,322.57	4.9
Maintenance				
4042 Lighting	\$250.00	1.8	\$1,509.38	1.7
4044 Gutter Repair/Maintenance	\$0.00	0.0	\$1,575.00	1.8
4046 Roof Repair	\$0.00	0.0	(\$2.50)	0.0
4047 Landscape & Misc Grounds	\$1,265.00	9.2	\$2,305.00	2.6
4048 Grounds Contract	\$2,221.19	16.1	\$13,454.95	15.3
4049 Irrigation Repair	\$2,564.99	18.6	\$2,564.99	2.9
4051 Asphalt Repair	\$0.00	0.0	\$500.00	0.6
4053 Pond Maint	\$1,656.11	12.0	\$2,854.38	3.2
4055 Snow Removal	\$0.00	0.0	\$2,361.26	2.7
4056 Trash Removal	\$417.93	3.0	\$2,450.91	2.8

# Revenue and Expenses

Sunday June 1, 2008 to Monday June 30, 2008

## Woodbridge HOA (Continued)

Cash Accounting Year Starts January 1, 2008

	<u>Current</u>	<u>Percent</u>	<u>Year To Date</u>	<u>Percent</u>
EXPENSES (Continued)				
Expenses (Continued)				
Total Maintenance	\$8,375.22	60.7	\$29,573.37	33.6
Reserve Expenditures				
4102 Workmens Comp.	\$0.00	0.0	(\$49.00)	0.1
6001 SidingResrv Expenditure	\$0.00	0.0	\$41,653.68	47.3
Total Reserve Expenditures	\$0.00	0.0	\$41,604.68	47.2
Total Expenses	\$12,070.44	87.6	\$93,031.52	105.6
TOTAL EXPENSES	\$12,070.44	87.6	\$93,031.52	105.6
NET INCOME (LOSS)	\$1,716.27	12.4	(\$4,956.80)	5.6