

# Balance Sheet

Tuesday July 31, 2007

## Woodbridge HOA

Cash Accounting Year Starts January 1, 2007

### ASSETS

#### Current Assets

##### Checking/Savings

1013 Citadel Operating Acct \$32,940.68

1011 Citadel - Restoration \$200,434.48

Total Checking/Savings \$233,375.16

Total Current Assets \$233,375.16

##### Checking/Savings

##### Total Reserves

1025 CDARS CD 8/16/07 \$50,871.61

1024 Citadel MM Reserve Acct. \$34,369.54

Total Total Reserves \$85,241.15

Total Checking/Savings \$85,241.15

**TOTAL ASSETS** \$318,616.31

### LIABILITIES

#### Current Liabilities

2100 Accounts Payable \$1,357.92

2150 Open Credit for Payment \$3,511.90

Total Current Liabilities \$4,869.82

#### Long Term Liabilities

##### Reserve Allocation

5001 Siding \$42,999.46

5003 Roofs \$10,000.00

5020 Temp Unallocated Reserve \$29,609.05

5007 Asphalt \$1,466.64

5009 Concrete \$500.00

5011 Landscaping \$416.00

5015 Pond \$250.00

Total Reserve Allocation \$85,241.15

Total Long Term Liabilities \$85,241.15

**TOTAL LIABILITIES** \$90,110.97

### EQUITY

#### Current Year Earnings

\$219,168.39

#### Capital

2900 Retained Earnings \$9,336.95

Total Capital \$9,336.95

**TOTAL EQUITY** \$228,505.34

**TOTAL LIABILITIES AND EQUITY** \$318,616.31

# Revenue and Expenses

Sunday July 1, 2007 to Tuesday July 31, 2007

## Woodbridge HOA

Cash Accounting Year Starts January 1, 2007

	Current	Percent	Year To Date	Percent
<b>INCOME</b>				
Income				
3011 Accrual to Cash Adj	\$0.00	0.0	(\$3,176.00)	1.1
3012 Sepcial Assess - Roofs	\$0.00	0.0	(\$5,077.76)	1.8
3013 Spec Assess - Restoration	\$162,208.67	93.1	\$199,918.67	71.0
Interest Income				
3032 Interest on Reserve Funds	\$195.80	0.1	\$1,031.60	0.4
3034 Interest on Operating Fun	\$26.15	0.0	\$60.96	0.0
3036 Interest on Owner Balance	\$0.00	0.0	\$52.78	0.0
Total Interest Income	\$221.95	0.1	\$1,145.34	0.4
3010 Assessments	\$15,625.70	9.0	\$114,674.01	40.7
3020 Late Fees/Fines	\$0.00	0.0	\$108.00	0.0
3022 Invoiced Legal Fees	\$0.00	0.0	\$20.00	0.0
3040 Insurance Recoveries	\$0.00	0.0	\$52.00	0.0
3060 Reserve Transfers	(\$3,571.00)	2.0	(\$24,997.00)	8.9
3070 Reserve Interest Transfer	(\$195.80)	0.1	(\$1,031.60)	0.4
Total Income	\$174,289.52	100.0	\$281,635.66	100.0
TOTAL INCOME	\$174,289.52	100.0	\$281,635.66	100.0
<b>EXPENSES</b>				
Administrative				
Insurance				
4022 Casualty/Liability	\$1,392.84	0.8	\$9,707.85	3.4
4023 Workman's Comp	\$0.00	0.0	\$28.00	0.0
Total Insurance	\$1,392.84	0.8	\$9,735.85	3.5
Total Administrative	\$1,392.84	0.8	\$9,735.85	3.5
Expenses				
Administrative				
4019 Misc Admin Expense	\$0.00	0.0	\$853.99	0.3
4012 Management Fees	\$1,200.00	0.7	\$8,480.00	3.0
4013 Assoc Legal Fees	\$67.50	0.0	\$87.50	0.0
4015 Audit/Tax Prep	\$0.00	0.0	\$1,350.00	0.5
4016 Copies/Postage & Faxes	\$185.78	0.1	\$711.65	0.3
4018 Social Functions	\$0.00	0.0	\$50.00	0.0
Total Administrative	\$1,453.28	0.8	\$11,533.14	4.1
Utilities				
4032 Electricity	\$448.69	0.3	\$2,566.38	0.9
4033 Water/Sewer	\$1,471.17	0.8	\$3,113.48	1.1
Total Utilities	\$1,919.86	1.1	\$5,679.86	2.0
Maintenance				
4042 Lighting	\$218.78	0.1	\$2,324.46	0.8
4044 Gutter Repair	\$85.00	0.0	\$170.00	0.1
4045 Building Maint	\$0.00	0.0	\$45.00	0.0
4047 Landscape & Misc Grounds	\$4,014.00	2.3	\$7,327.47	2.6

# Revenue and Expenses

Sunday July 1, 2007 to Tuesday July 31, 2007

## Woodbridge HOA (Continued)

Cash Accounting Year Starts January 1, 2007

	<u>Current</u>	<u>Percent</u>	<u>Year To Date</u>	<u>Percent</u>
EXPENSES (Continued)				
Expenses (Continued)				
Maintenance (Continued)				
4048 Grounds Contract	\$2,394.00	1.4	\$16,758.00	6.0
4049 Irrigation Repair	\$831.56	0.5	\$1,911.19	0.7
4052 Concrete Repair	\$0.00	0.0	\$374.61	0.1
4053 Pond Maint	\$640.88	0.4	\$1,358.16	0.5
4055 Snow Removal	\$0.00	0.0	\$7,405.00	2.6
4056 Trash Removal	\$383.89	0.2	\$2,738.89	1.0
Total Maintenance	<u>\$8,568.11</u>	4.9	<u>\$40,412.78</u>	14.3
Total Expenses	<u>\$11,941.25</u>	6.9	<u>\$57,625.78</u>	20.5
TOTAL EXPENSES	<u>\$13,334.09</u>	7.7	<u>\$67,361.63</u>	23.9
NET INCOME (LOSS)	<u>\$160,955.43</u>	92.3	<u>\$214,274.03</u>	76.1