

# Balance Sheet

Wednesday January 31, 2007

## Woodbridge HOA

Cash Accounting Year Starts January 1, 2007

### ASSETS

#### Current Assets

##### Checking/Savings

1013 Citadel Operating Acct \$15,803.41

Total Checking/Savings \$15,803.41

1200 Accounts Receivable \$3,176.00

Total Current Assets \$18,979.41

##### Checking/Savings

##### Total Reserves

1024 Citadel MM Reserve Acct. \$65,225.15

Total Total Reserves \$65,225.15

Total Checking/Savings \$65,225.15

**TOTAL ASSETS** **\$84,204.56**

### LIABILITIES

#### Current Liabilities

2100 Accounts Payable \$1,329.92

2150 Open Credit for Payment \$3,918.78

Total Current Liabilities \$5,248.70

#### Long Term Liabilities

##### Reserve Allocation

5001 Siding \$45,399.46

5003 Roofs \$10,000.00

5020 Temp Unallocated Reserve \$7,193.05

5007 Asphalt \$1,466.64

5009 Concrete \$500.00

5011 Landscaping \$416.00

5015 Pond \$250.00

Total Reserve Allocation \$65,225.15

Total Long Term Liabilities \$65,225.15

**TOTAL LIABILITIES** **\$70,473.85**

### EQUITY

#### Current Year Earnings

\$4,393.76

#### Capital

2900 Retained Earnings \$9,336.95

Total Capital \$9,336.95

**TOTAL EQUITY** **\$13,730.71**

**TOTAL LIABILITIES AND EQUITY** **\$84,204.56**

# Revenue and Expenses

Monday January 1, 2007 to Wednesday January 31, 2007

## Woodbridge HOA

Cash Accounting Year Starts January 1, 2007

	Current	Percent	Year To Date	Percent
<b>INCOME</b>				
Income				
Interest Income				
3032 Interest on Reserve Funds	\$51.05	0.4	\$51.05	0.4
3034 Interest on Operating Fun	\$4.30	0.0	\$4.30	0.0
3036 Interest on Owner Balance	\$52.78	0.4	\$52.78	0.4
Total Interest Income	\$108.13	0.8	\$108.13	0.8
3010 Assessments	\$16,565.00	126.3	\$16,565.00	126.3
3020 Late Fees/Fines	\$60.00	0.5	\$60.00	0.5
3060 Reserve Transfers	(\$3,571.00)	27.2	(\$3,571.00)	27.2
3070 Reserve Interest Transfer	(\$51.05)	0.4	(\$51.05)	0.4
Total Income	\$13,111.08	100.0	\$13,111.08	100.0
TOTAL INCOME	\$13,111.08	100.0	\$13,111.08	100.0
<b>EXPENSES</b>				
Administrative				
Insurance				
4022 Casualty/Liability	\$1,386.83	10.6	\$1,386.83	10.6
Total Insurance	\$1,386.83	10.6	\$1,386.83	10.6
Total Administrative	\$1,386.83	10.6	\$1,386.83	10.6
Expenses				
Administrative				
4019 Misc Admin Expense	\$338.19	2.6	\$338.19	2.6
4012 Management Fees	\$1,200.00	9.2	\$1,200.00	9.2
4016 Copies/Postage & Faxes	\$123.25	0.9	\$123.25	0.9
4018 Social Functions	\$50.00	0.4	\$50.00	0.4
Total Administrative	\$1,711.44	13.1	\$1,711.44	13.1
Utilities				
4032 Electricity	\$348.57	2.7	\$348.57	2.7
4033 Water/Sewer	\$19.70	0.2	\$19.70	0.2
Total Utilities	\$368.27	2.8	\$368.27	2.8
Maintenance				
4042 Lighting	\$665.43	5.1	\$665.43	5.1
4045 Building Maint	\$45.00	0.3	\$45.00	0.3
4047 Landscape & Misc Grounds	\$70.00	0.5	\$70.00	0.5
4048 Grounds Contract	\$2,394.00	18.3	\$2,394.00	18.3
4053 Pond Maint	\$167.00	1.3	\$167.00	1.3
4055 Snow Removal	\$7,405.00	56.5	\$7,405.00	56.5
4056 Trash Removal	\$379.71	2.9	\$379.71	2.9
Total Maintenance	\$11,126.14	84.9	\$11,126.14	84.9
Total Expenses	\$13,205.85	100.7	\$13,205.85	100.7

# Revenue and Expenses

Monday January 1, 2007 to Wednesday January 31, 2007

## Woodbridge HOA (Continued)

Cash Accounting Year Starts January 1, 2007

	<u>Current</u>	<u>Percent</u>	<u>Year To Date</u>	<u>Percent</u>
TOTAL EXPENSES	\$14,592.68	111.3	\$14,592.68	111.3
NET INCOME (LOSS)	(\$1,481.60)	11.3	(\$1,481.60)	11.3