

Balance Sheet

Sunday September 30, 2007

Woodbridge HOA

Cash Accounting Year Starts January 1, 2007

ASSETS

Current Assets

Checking/Savings

1013 Citadel Operating Acct \$24,780.77

1011 Citadel - Restoration \$113,825.50

Total Checking/Savings \$138,606.27

Total Current Assets \$138,606.27

Checking/Savings

Total Reserves

1025 CDARS CD 10/11/07 \$51,221.27

1024 Citadel MM Reserve Acct. \$41,561.15

Total Total Reserves \$92,782.42

Total Checking/Savings \$92,782.42

TOTAL ASSETS \$231,388.69

LIABILITIES

Current Liabilities

2100 Accounts Payable \$1,357.92

2150 Open Credit for Payment \$4,055.57

Total Current Liabilities \$5,413.49

Long Term Liabilities

Reserve Allocation

5001 Siding \$42,999.46

5003 Roofs \$10,000.00

5020 Temp Unallocated Reserve \$37,150.32

5007 Asphalt \$1,466.64

5009 Concrete \$500.00

5011 Landscaping \$416.00

5015 Pond \$250.00

Total Reserve Allocation \$92,782.42

Total Long Term Liabilities \$92,782.42

TOTAL LIABILITIES \$98,195.91

EQUITY

Current Year Earnings

\$123,855.83

Capital

2900 Retained Earnings \$9,336.95

Total Capital \$9,336.95

TOTAL EQUITY \$133,192.78

TOTAL LIABILITIES AND EQUITY \$231,388.69

Revenue and Expenses

Saturday September 1, 2007 to Sunday September 30, 2007

Woodbridge HOA

Cash Accounting Year Starts January 1, 2007

	Current	Percent	Year To Date	Percent
INCOME				
Income				
3011 Accrual to Cash Adj	\$0.00	0.0	(\$3,176.00)	0.7
3012 Sepcial Assess - Roofs	\$0.00	0.0	(\$5,077.76)	1.1
3013 Spec Assess - Restoration	\$25,855.00	67.6	\$373,153.21	77.8
Interest Income				
3032 Interest on Reserve Funds	\$375.14	1.0	\$1,430.87	0.3
3034 Interest on Operating Fun	\$166.85	0.4	\$239.67	0.0
3036 Interest on Owner Balance	\$0.00	0.0	\$173.64	0.0
Total Interest Income	\$541.99	1.4	\$1,844.18	0.4
3010 Assessments	\$15,810.00	41.3	\$146,492.80	30.5
3020 Late Fees/Fines	\$0.00	0.0	\$130.00	0.0
3022 Invoiced Legal Fees	\$0.00	0.0	\$20.00	0.0
3040 Insurance Recoveries	\$0.00	0.0	\$52.00	0.0
3060 Reserve Transfers	(\$3,571.00)	9.3	(\$32,139.00)	6.7
3070 Reserve Interest Transfer	(\$375.14)	1.0	(\$1,430.87)	0.3
Total Income	\$38,260.85	100.0	\$479,868.56	100.0
TOTAL INCOME	\$38,260.85	100.0	\$479,868.56	100.0
EXPENSES				
Administrative				
Insurance				
4022 Casualty/Liability	\$2,752.66	7.2	\$12,460.51	2.6
4023 Workman's Comp	\$0.00	0.0	\$420.00	0.1
4024 D & O Insurance	\$2,875.00	7.5	\$2,875.00	0.6
Total Insurance	\$5,627.66	14.7	\$15,755.51	3.3
Total Administrative	\$5,627.66	14.7	\$15,755.51	3.3
Expenses				
Administrative				
4019 Misc Admin Expense	\$0.00	0.0	\$897.35	0.2
4025 Bank Charges	\$15.00	0.0	\$15.00	0.0
4086 Meeting Expense	\$58.38	0.2	\$58.38	0.0
4012 Management Fees	\$1,200.00	3.1	\$10,880.00	2.3
4013 Assoc Legal Fees	\$0.00	0.0	\$87.50	0.0
4015 Audit/Tax Prep	\$0.00	0.0	\$1,350.00	0.3
4016 Copies/Postage & Faxes	\$57.20	0.1	\$829.15	0.2
4018 Social Functions	\$0.00	0.0	\$50.00	0.0
Total Administrative	\$1,330.58	3.5	\$14,167.38	3.0
Utilities				
4032 Electricity	\$570.28	1.5	\$3,607.49	0.8
4033 Water/Sewer	\$2,404.34	6.3	\$9,208.88	1.9
Total Utilities	\$2,974.62	7.8	\$12,816.37	2.7
Maintenance				
4042 Lighting	\$498.75	1.3	\$3,140.31	0.7

Revenue and Expenses

Saturday September 1, 2007 to Sunday September 30, 2007

Woodbridge HOA (Continued)

Cash Accounting Year Starts January 1, 2007

	Current	Percent	Year To Date	Percent
EXPENSES (Continued)				
Expenses (Continued)				
Maintenance (Continued)				
4044 Gutter Repair	\$0.00	0.0	\$170.00	0.0
4045 Building Maint	\$0.00	0.0	\$45.00	0.0
4047 Landscape & Misc Grounds	\$1,528.72	4.0	\$10,755.21	2.2
4048 Grounds Contract	\$2,394.00	6.3	\$21,975.13	4.6
4049 Irrigation Repair	\$1,117.18	2.9	\$3,825.14	0.8
4052 Concrete Repair	\$3,650.00	9.5	\$4,174.61	0.9
4053 Pond Maint	\$525.23	1.4	\$2,351.35	0.5
4055 Snow Removal	\$0.00	0.0	\$7,405.00	1.5
4056 Trash Removal	\$769.04	2.0	\$3,507.93	0.7
Total Maintenance	\$10,482.92	27.4	\$57,349.68	12.0
Reserve Expenditures				
6001 SidingResrv Expenditure	\$120,799.15	315.7	\$261,799.15	54.6
Total Reserve Expenditures	\$120,799.15	315.7	\$261,799.15	54.6
Total Expenses	\$135,587.27	354.4	\$346,132.58	72.1
TOTAL EXPENSES	\$141,214.93	369.1	\$361,888.09	75.4
NET INCOME (LOSS)	(\$102,954.08)	269.1	\$117,980.47	24.6